

For Genuine Business Ethics

Thirty Year Report
1993–2023

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1993–2023

For Genuine Business Ethics

Celebrating the 30th Anniversary of the Business Ethics Center
of the Corvinus University of Budapest

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Contents

7
Summary

11
About Us

15
Conferences and Workshops

41
Publications

99
Main Findings

101
Sponsors

Summary

This report celebrates the 30th anniversary of the Business Ethics Center of the Corvinus University of Budapest. It documents the Center’s continuous fight for genuine business ethics in the years 1993–2023. Our teaching, research and networking activities at home and abroad aim to broaden and deepen the view that academics, businesspeople, and policymakers have when facing pressing problems of the age of the Anthropocene.

From 1993–2023 the Business Ethics Center organized or co-organized 25 international conferences and workshops. Places include Budapest, Szeged, Visegrad, Milan, Antwerp, Bodo, Nancy, Grenoble, Bangalore, Tel Aviv, and New York. (Table 1)

Table 1

International Conferences and Workshops Organized or Co-organized by the Business Ethics Center (1993–2023)

	Hungary	Europe	USA	Asia	Total
Conferences	9	1	1	2	13
Workshops	7	4	1		12
Total	16	5	2	2	25

Between 1993–2023 members of the Business Ethics Center published more than 340 scientific outputs including books and papers. (Table 2)

The Business Ethics Center and its members have developed and taught a variety of courses in business ethics, environmental ethics, ecological economics, business and sustainability, international management, sustainable value creation, happiness and economics, religion and the economy, business spirituality, and science and ethics. In addition to Corvinus University of Budapest, we have taught courses at other Hungarian universities (Central European University, Eotvos Lorand University, Budapest University of Technology and Economics, Szent Istvan University–Godollo, International Business School–Budapest, and Budapest Metropolitan University), and in European universities including Vienna University of Economics and Business, NHH Norwegian School of Economics–Bergen, Aalto University–Helsinki, Europe University–Viadrina, Bocconi University–Milan, Erasmus University Rotterdam, Paris VI–Universite Pierre et Marie Curie, Copenhagen Business School, Heilbronn Graduate School of Business, University of St. Gallen, MCI Management Center Innsbruck, and Bodo Graduate School of Business, University of Nordland. (Table 3)

Table 2

Publications of the Members of the Business Ethics Center (1993–2023)

Publications	Hungarian	English	Dutch, French, Italian, Spanish, Serbian, Chinese, and Czech	Total
Books	14	37		51
Papers	26	51	4	81
Book Chapters	18	102	3	123
Articles and Reviews	46	19		65
Special Issues	3	5	1	9
Dissertations	3	4		7
Videos		6		6
Total	110	224	8	342

Table 3

Courses Developed and Taught by the Business Ethics Center (1993–2023)

	Corvinus University of Budapest	Other Hungarian Universities	Universities in Europe
Business Ethics BA & MA	x		x
Economy and Religion BA & MA	x		
International Business Ethics MA	x		
Environmental Ethics MA	x	x	
Ecological Economics MA	x		
Business and Sustainability MA	x	x	x
Future International Manager MA	x		x
Risks and Norms MA			x
Trust and Effectiveness MA	x		
Philosophy of the Internet MA	x		
Business Ethics MBA	x	x	x
Business Ethics PhD	x		
Business Spirituality PhD	x		
Happiness and Economics BA & MA	x		
Value Creation for a Sustainable World BA & MA	x		x
Science and Ethics PhD	x		

Members of the Business Ethics Center gave nearly 200 presentations at conferences and workshops in Hungary, Europe, North America, and Asia. (Table 4)

Table 4

Presentations of the Members of the Business Ethics Center (1993–2023)

	Hungary	Europe	North America	Asia	Total
Presentations at Conferences and Workshops	54	99	14	24	191

123 articles and media presentations appeared about our activities in Hungarian, English, and other languages. (Table 5)

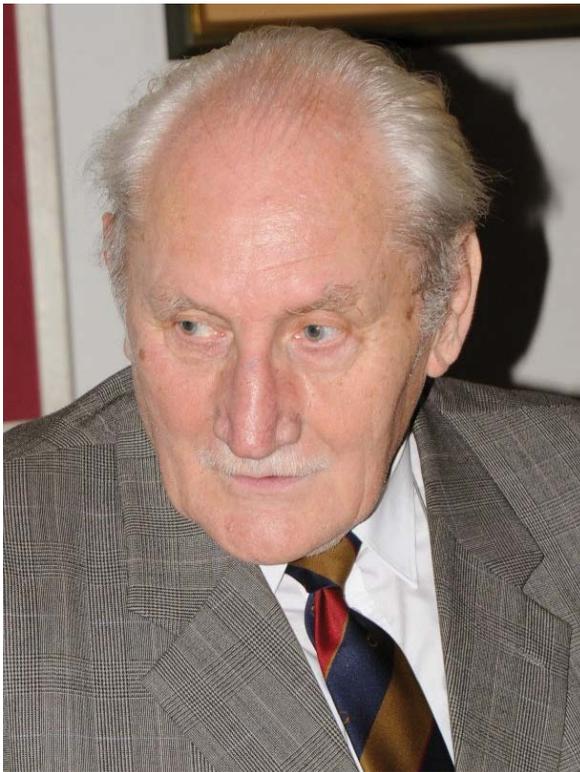
Table 5

Articles and Media Presentations about the Works of the Business Ethics Center (1993–2023)

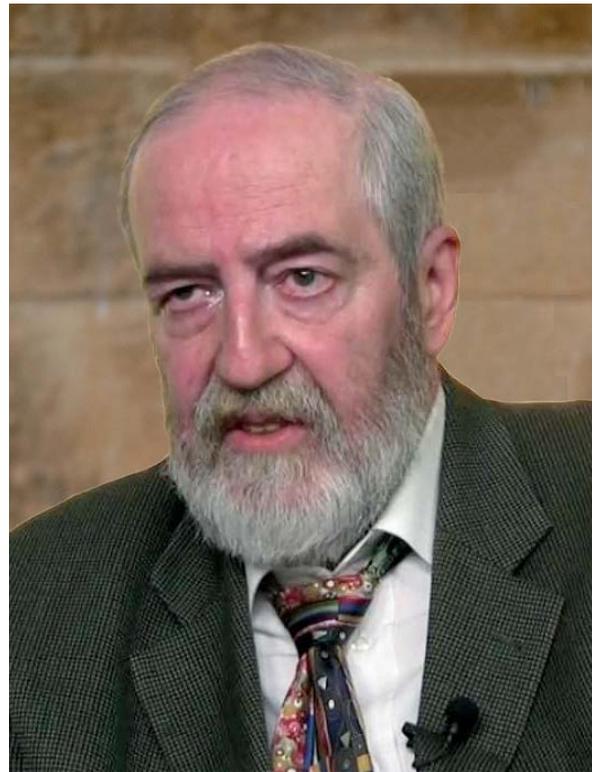
	Hungarian	English	Dutch	Norwegian, French, German, Finnish, Czech	Total
Articles and Media Presentations	65	36	14	8	123

About Us

The Business Ethics Center of the Corvinus University of Budapest is one of the oldest institutions of its kind in Europe. It was established in 1993 by *Jozsef Kindler* and *Laszlo Zsolnai*. Since July 2022 it is part of the Corvinus Institute for Advanced Studies. The mission of the Center is to promote ideas, models, and techniques of business ethics in higher education, academic research, and business life.



Jozsef Kindler (1929–2010)



Laszlo Zsolnai

The functioning of the Center is based on the conviction that ethics is a relevant aspect of all levels of economic activity, from *individual* and *organizational* to *societal* and *global*. Complex economic problems require, we believe, interdisciplinary approaches using models from *economics*, *management*, *psychology*, *ecology*, and *ethics*.

Business ethics is practiced by the Center as an *action-oriented scientific inquiry* where normative and descriptive elements are intermingled. The Business Ethics Center has an active interest not only in *business ethics*, but also in *environmental ethics*, and *religious ethics*.

The Director of the Business Ethics Center is Professor *Laszlo Zsolnai*. Members include Assistant Professors *Gabor Kovacs* and *Andras Ocsai*. *Tamas Veress* and *Jacint Farkas* are Research Fellows at the Center. Associate Professor *Isaias Rivera* is also connected with the Center.



Gabor Kovacs



Andras Ocsai



Tamas Veress



Jacint Farkas

Zsolt Boda was member of the Business Ethics Center from 1993 to 2021. He had contributed to the development of our educational programs and published papers on various aspects of business ethics, ecological economics, and politics. Now he works as the Director of the Centre for Social Sciences of the Hungarian Research Network and as part-time Professor at the Eotvos Lorand University Faculty of Law in Budapest.

Laszlo Fekete was Associate Professor of the Business Ethics Center from 2000 to 2021 and taught various courses in business ethics. He also contributed to our different research projects on CSR, climate change, and institutional ethics.

A number of well-known professors are members of the *International Advisory Board* of the Center. They include *Edwin M. Epstein* (University of California at Berkeley), *Sanjoy Mukherjee* (Indian Institute of Management, Shillong), *Eleanor O'Higgins* (University College Dublin and London School of Economics and Political Science), *Stephan Rothlin, SJ* (St. Joseph University, Macau), *Mike Thompson* (Anthesis Group, London), and *Stefano Zamagni* (University of Bologna and The Pontifical Academy of Social Sciences). The founder and former president of the European Business Ethics Network (EBEN) *Henk van Luijk* (Nyenrode Business University) supported the work of the Center from 1993 until his death in 2010.

Further information about the Business Ethics Center can be obtained on request from the following address:

BUSINESS ETHICS CENTER

CORVINUS UNIVERSITY OF BUDAPEST

P.O. Box 489

H-1093 Budapest, Hungary

Phone/Fax: +36-1 482-7347

E-mail: zsolnai@uni-corvinus.hu

Website: <https://www.businessethicscenter.com/>

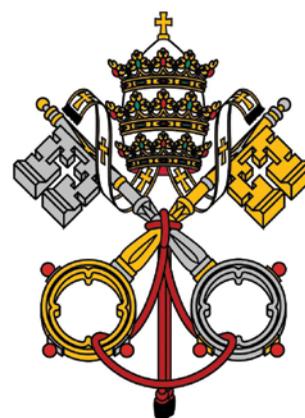
Conferences and Workshops

From 1993–2023 the Business Ethics Center was active in organizing and co-organizing international *conferences* and *workshops* about different aspects of business ethics.

Ethical Values and Economic Reality

On November 19, 1993 the Business Ethics Center organized a one-day workshop celebrating the Hungarian publication of the Vatican book *Social and Ethical Aspects of Economics*.

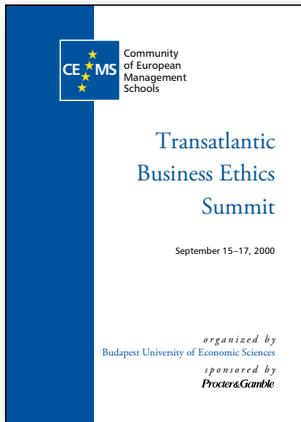
Professor *Ignazio Musu* of the Ca' Foscari University of Venice delivered the opening lecture. *Laszlo Zsolnai* presented a talk about the relevance of *positive* and *negative freedom* in the economy. *Ferenc Rabar*, former Minister of Finance, reflected on the *ethics* of *financial transactions*. Finally, *Jozsef Kindler* discussed the *ethical issues* of *companies* and *enterprises*.



CEMS Business Ethics Inter-faculty Meeting

The first meeting of the business ethics professors of *CEMS–Community of the European Management Schools* was organized by the Business Ethics Center on April 11–13, 1997 in Budapest. Participants included *Hans de Geer*, Stockholm School of Economics; *Nel Hofstra* and *Luit Kloosterman*, Erasmus University Rotterdam; *Franz Hrubí*, Vienna University of Economics and Business; *Josep M. Lozano*, ESADE Business School, Barcelona; *Lidmila Nemcova*, Prague University of Economics and Business; *Yvon Pesqueux*, HEC Paris; *Peter Pruzan*, Copenhagen Business School; and *Laszlo Zsolnai*, Corvinus University of Budapest. During the meeting participants presented a report about the business ethics teaching and research activities of their own universities. From 1997 to 2021 the CEMS Business Ethics Faculty Group was chaired by *Laszlo Zsolnai*.





Transatlantic Business Ethics Summit

The Business Ethics Center organized the first *Transatlantic Business Ethics Summit* in September 15–17, 2000 in Budapest.

The main function of the Summit was to provide a forum for leading American and European scholars to explore the background theories and value bases of business ethics in the perspective of the 21st century.

Participants were as follows:

FROM THE USA: *John Boatright*, Loyola University Chicago | *Norman Bowie*, University of Minnesota, Minneapolis | *George Brenkert*, Georgetown University, Washington, D.C. | *Thomas Donaldson*, The Wharton School of the University of Pennsylvania | *Thomas Dunfee*, The Wharton School of the University of Pennsylvania | *Michael Hoffman*, Bentley University, Massachusetts | *Patricia Werhane*, University of Virginia Darden School of Business

FROM EUROPE: *Jane Collier*, University of Cambridge, UK | *Christopher Cowton*, University of Huddersfield, UK | *Hans de Geer*, Stockholm School of Economics, Sweden | *Peter Koslowski*, Hannover Institute of Philosophy, Germany | *Josep M. Lozano*, ESADE Business School, Barcelona, Spain | *Lidmila Nemcova*, Prague University of Economics and Business, The Czech Republic | *Eleanor O’Higgins*, University College Dublin, Ireland | *Yvon Pesquex*, HEC Paris, France | *Henk Van Luijk*, Nyenrode Business University, The Netherlands | *Laszlo Zsolnai*, Corvinus University of Budapest, Hungary

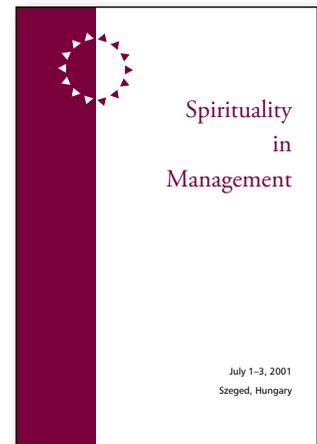
The participants reflected on the state of the art of business ethics as it has been practiced in the USA and Europe. There was an agreement among the participants that to meet the technological, ecological, and social requirements of the 21st century combining the best of European and American traditions in business ethics is needed.

The *Transatlantic Business Ethics Conferences* (TABEC) continued after the Budapest meeting. The 2nd TABEC was organized by Georgetown University in 2002 in Washington, D.C. The 3rd TABEC was held in ESADE Business School in 2004 in Barcelona. In 2006 The Wharton School of the University of Pennsylvania hosted the 4th TABEC. In 2008 the 5th TABEC was organized by Bocconi University in Milan. The 6th TABEC was held in York University in 2010 in Toronto. In 2012 the Norwegian School of Economics hosted the 7th TABEC in Bergen. The 8th TABEC was organized by University of Notre Dame in 2014. The 9th TABEC was organized by the University of St. Gallen in 2016. The 10th TABEC was held in Rutgers University in 2018 in Newark. Finally, in 2022 the University of Applied Sciences, Vienna organized the 11th TABEC.

Spirituality in Management

In cooperation with the University of Szeged the Business Ethics Center organized an international workshop on *Spirituality in Management* in July 1–3, 2001 in Szeged, Hungary. The aim of the workshop was to get together leading scholars to explore and map the field from different disciplines and spiritual traditions.

The workshop focused on the role of spirituality in renewing the contemporary management praxis. The participants agreed that management has an undeniable existential aspect and spirituality is relevant to management decision-making. A more *inclusive, holistic, and peaceful* approach to management is needed if business leaders are to uplift the environmentally degrading and socially disintegrating world of our age.



Presentations of the workshop included the following:

- *Peter Pruzan* (Copenhagen Business School): “Spirituality as the Context for Leadership: Some Lessons from the East”,
- *S.K. Chakraborty* (Indian Institute of Management, Calcutta): “Spirit-centered, Rajarshi Leadership”,
- *Luk Bouckaert* (Catholic University of Leuven): “Spirituality and Economic Democracy: A Personalist Approach”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “The Role of the Self in Management”,
- *Imre Ungvari-Zrinyi* (Babes-Bolyai University, Cluj–Kolozsvar): “Business and Dialogue”,
- *Josep M. Lozano* and *Raimon Ribera* (ESADE Business School, Barcelona): “A New Chance for Management, A New Challenge for Spirituality”,
- *Wojciech W. Gasparski* (Polish Academy of Sciences): “Spirituality in Management”,
- *Mike J. Thompson* (GoodBrand, London): “Trust as a Quest for Spirituality in the Workplace”,
- *Yazdi Jehangir Bankwala* (Singapore): “Organizational Transformation through Human Values”,
- *Imre Lazar* (Semmelweis University of Medicine and Health Sciences): “Spirituality and Human Ecosystems”.



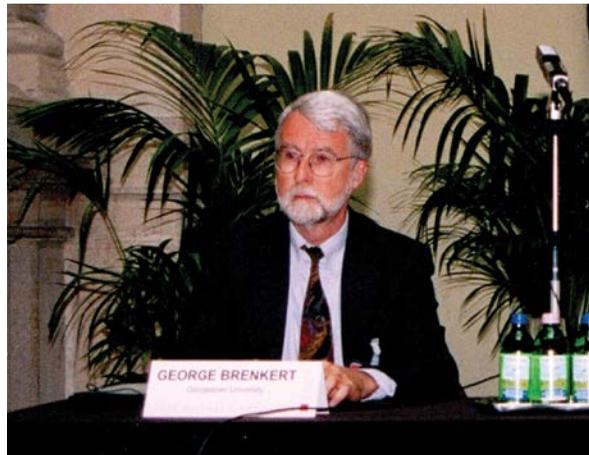
EBEN 2003 Conference

The Business Ethics Center organized the *16th Annual Conference* of the *European Business Ethics Network* (EBEN) on August 29–31, 2003 in Budapest, Hungary. The title of the conference was *Building Ethical Institutions for Business*, which allowed the participants to reflect on and debate the role of institutions in the transformation of business into a more human and ethical form.

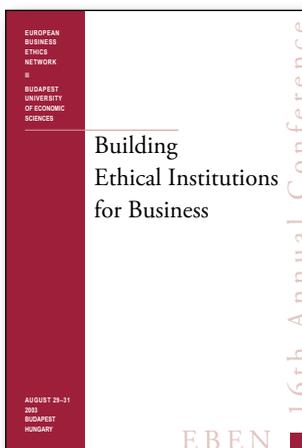
More than 120 scholars and practitioners participated in the conference representing 25 countries. Keynote lectures included *Janos Kornai* (Harvard University and Collegium Budapest): “Honesty and Trust in the Light of Post-socialist Transition” and *George Brenkert* (Georgetown University, Washington, D.C.): “Corporate Integrity and Accountability: A Transatlantic Perspective”.



Keynote speaker, Janos Kornai (middle)



Keynote speaker, George Brenkert



Olivier Giscard d’Estaing (INSEAD Foundation) chaired a panel discussion entitled “Ethics and Business in the New Europe” with the participation of *Marc Delcommune* (MOL Rt.), *Pieter de Haes* (ING Bank), *Zoltan Valcsicsak* (Levi Strauss), and *S-P O’Mahoney* (Irish Embassy Budapest).

Sessions included Ethical Institutions, Corporate Social Responsibility, Stakeholders, Theory Development, Globalization, Conflict, Trust and Institutions, The Role of Managers, Values and Behavior, Ethics and Finance, Corporate Citizenship, Business Ethics at the Universities.

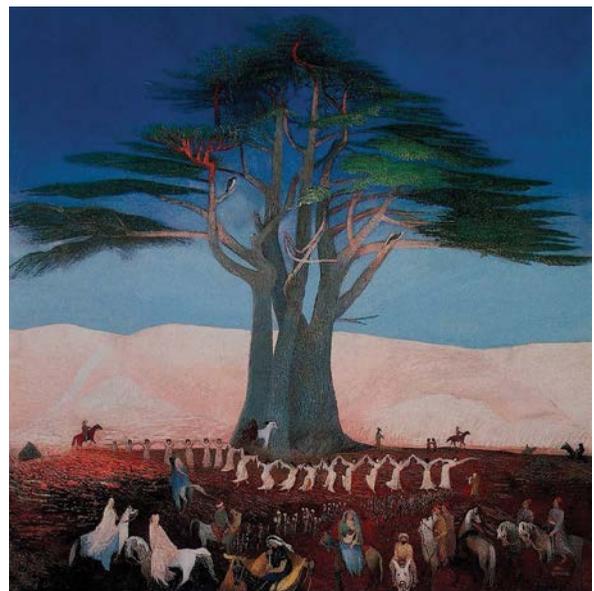
Europe–Asia Dialogue on Business, Ethics, and Spirituality

Jointly with the European SPES Forum, the Business Ethics Center conducted the *Europe–Asia Dialogue on Business, Ethics, and Spirituality* international conference from June 30–July 2, 2006 in Budapest. Nearly 50 scholars and practitioners participated in the conference representing Austria, Belgium, China, France, Germany, Hungary, Italy, India, Indonesia, Norway, Sweden, the UK, and the USA.

The most important presentations were as follows:

- *Sanjoy Mukherjee* (Indian Institute of Management, Calcutta): “Igniting Spirit in Business: Indian Insights”,
- *Bengt Gustavsson* (Stockholm University): “Globalization and Values in the Indian Context”,
- *Mike J. Thompson* (GoodBrand, London): “The Practice of Spiritual Dynamics in Business: Religious Perspectives from East–West Anthropologies”,
- *Tibor Hejj* (Proactive Management Consulting Ltd., Budapest): “Holistic Stakeholder Value Matrix at Spiritual Companies”,
- *Prakash Sethi* (City University of New York) and *Rev. David B. Lowry* (Christ Church, Manhasset, NY): “Coping with Cultural Conflicts in International Operations: Modern Corporations and Tribal Societies”,
- *Henri-Claude de Bettignies* (INSEAD and China Europe International Business School, Shanghai): “Leadership and Responsibility in China: Relevance of Chinese and Western Approaches”,
- *Luk Bouckaert* (Catholic University of Leuven): “The Spiritual Identity of Europe”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Ove D. Jakobsen* (Bodo Graduate School of Business): “From Welfare to Well-Being”,
- *Hendrik Opdebeeck* (University of Antwerp): “Frugality-based Economics”.

Symbol of the conference,
Tivadar Csontvary-Kosztka,
Pilgrimage to the Cedars in Lebanon (1907)



Economics with a Buddhist Face

The Business Ethics Center and the Dharma Gate Buddhist College organized an international conference under the title *Economics with a Buddhist Face* from August 23–24, 2007 in Budapest. Forty participants attended the conference representing Australia, Hungary, Indonesia, the Netherlands, Norway, Sweden, Thailand, the UK, and the USA.



The main presentations of the conference were as follows:

- *Laszlo Zsolnai* (Corvinus University of Budapest): “Western Economics versus Buddhist Economics”,
- *Peter Daniels* (Griffith University, Brisbane): “Buddhism and Sustainable Development”,
- *Apichai Puntasen* (Ubon Ratchathani University): “Why Buddhist Economics Is Needed as a New Paradigm towards Happiness”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Ove D. Jakobsen* (Bodo Graduate School of Business): “‘Quality of Life’—The Golden Mean between Materialistic Consumerism and Spiritual Existentialism”,
- *Colin Ash* (University of Reading): “Happiness and Economics: A Buddhist Perspective”,
- *Joel C. Magnuson* (Portland Community College): “Mindful Economics: Integrating the Core Values of Buddhist Economics into the Community Corporation”,
- *Wanna Prayukvong* (Ubon Ratchathani University): “Buddhist Economics Approach to Corporate Social Responsibility”.

The Collaborative Enterprise

Jointly with the Business Ethics Center, the Bocconi University, Milan held an international workshop entitled *The Collaborative Enterprise: Creating Values for a Sustainable World* from June 5–6, 2008 in Milan, Italy. The workshop explored alternative ways of organizing and doing business to the currently prevailing competitive model.

Papers presented in the workshop include:

- *Antonio Tencati* (Bocconi University, Milan) and *Laszlo Zsolnai* (Corvinus University of Budapest): “The Collaborative Enterprise”,
- *Hendrik Opdebeeck* (University of Antwerp): “The Collaborative Enterprise as a Linkage between Principle and Practice”,
- *Ove D. Jakobsen* (Bodo Graduate School of Business) and *Knut J. Ims* (Norwegian School of Economics, Bergen): “Authenticity and Cooperation”,
- *Zsolt Boda* (Corvinus University of Budapest): “The Collaborative Enterprise: The Ethics of Working with Civil Society Organizations”,
- *Alan Strudler* (The Wharton School of the University of Pennsylvania) and *Eleonora Curlo* (Baruch College, The City University of New York): “After Cooperation: A Negotiation Model for Corporate Decision Making”,
- *Margit Osterloh* and *Hossam Zeitoun* (University of Zurich): “Views of Firm Governance and the Employees’ Well-being”,
- *Tibor Hejj* and *Rita Hejj* (Proactive Management Consulting Ltd., Budapest): “Socially Responsible Clusters”,
- *Giacomo Mojoli* (Slow Food Italia): “The Slow Food Movement”,
- *Francesco Perrini* and *Clodia Vurro* (Bocconi University, Milan): “Developing an Interactive Model of Social Entrepreneurship”.



Bocconi

Responsibility in Economics: The Legacy of E.F. Schumacher

Together with the Centre for Ethics of the University of Antwerp, the Business Ethics Center was co-organizer of the Annual Conference of the European SPES Forum entitled *Responsibility in Economics: The Legacy of E.F. Schumacher* from September 22–23, 2011 in Antwerp, Belgium.



E.F. Schumacher
(1911–1977)



The 100th anniversary of E.F. Schumacher's birth was an opportunity for launching a discussion on responsibility in economics. It invited us to rediscover the ideas of *Small is Beautiful* (1973) and his philosophy of responsibility as elaborated in his *Guide for the Perplexed* (1977).

In his last publication, *Good Work* (1979), Schumacher was one of the first economists who urged to integrate the principles of Corporate Social Responsibility and Sustainability (CSRS) in economic discourse. Over 100 scholars and practitioners participated in the Antwerp conference from Europe, North America, and Asia.

The ideas of E.F. Schumacher continuously inspire the work of the Business Ethics Center, especially in the field of Buddhist economics, human-centered economic functioning, and appropriate technologies. His call for reexamining the basic assumptions of Western economics is more relevant than ever.

Spirituality and Sustainability: A New Path for Entrepreneurship

The Business Ethics Center organized the Annual Conference of the European SPES Forum from September 21–23, 2012 in Visegrad, Hungary. The title of the conference was *Spirituality and Sustainability: A New Path for Entrepreneurship*.

Keynote speakers included *Paul Shrivastava*, Professor and Director of the David O’Brien Centre for Sustainable Enterprise, John Molson School of Business, Concordia University, Montreal and *Janos Vargha*, Alternative Nobel Prize winning environmentalist and founder of the Danube Circle, Budapest.

Keynote speaker, Paul Shrivastava



Keynote speaker, Janos Vargha



Symbol of the conference,
Károly Marko:
Visegrad (1826)



Ethical Leadership: The Indian Way



The Business Ethics Center was co-organizer of the conference on *Ethical Leadership: The Indian Way* from January 9–10, 2014 at the IFIM Business School in Bangalore, India. Over 60 Indian, European, and American scholars and practitioners presented papers on the ethical challenges of leadership in Western and Eastern context.

Integral Ecology, Earth Spirituality, and Economics

The Centre for Ecological Economics and Ethics of the Bodo Graduate School of Business, University of Nordland organized an international conference on *Integral Ecology, Earth Spirituality, and Economics* from May 27–29, 2016 in Bodo, Norway. The collaborative partners were the European SPES Institute and the Business Ethics Center of the Corvinus University of Budapest.

The main inspiring source of the conference was Pope Francis' encyclical letter *Laudato si'*. Integral Ecology as proposed in the encyclical integrates concerns for people and the planet. An integral transdisciplinary understanding of the world ties science to human values. It sees the world as a systemically linked system of ecology, economy, equity, and justice, accessible through the natural and social sciences, arts, and humanities.

The program of the conference included the following presentations:

- *Luk Bouckaert* (Catholic University of Leuven): “Authenticity and Sustainability—The Search for a Reliable Earth Spirituality”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Ove D. Jakobsen* (Bodo Graduate School of Business): “Happiness and the Meaning of Life”,

CONFERENCES AND WORKSHOPS

- *Peter Timmerman* (York University, Toronto): “Learning to Live in a Finite World”,
- *Daniel Deak* (Corvinus University of Budapest): “Social Intervention in Nature”,
- *Hendrik Opdebeeck* (University of Antwerp): “Integral Ecology: An Elegy?”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Integral Ecology, Frugality and the Intrinsic Value of Nature”,
- *Thomas Dienberg OFM Cap*, *Bernd Beermann OFM Cap* and *Markus Warode* (Munster): “Franciscan Approach towards Ecology”,
- *Rita Ghesquiere* (Catholic University of Leuven): “Re-reading Robinson Crusoe (Defoe) and Friday (Tournier) with the Help of Ecocriticism”,
- *Jose Luis Fernandez Fernandez* and *Anna Bajo Sanjuan* (Comillas Pontifical University, Madrid), and *Jose Luis Retolaza Avalos* (Deusto Business School, Bilbao): “Epistemological Approach to Sustainability: Enrichment from a Transcendent Jesuit Perspective”,
- *Manas Chatterji* (Binghamton University, NY): “Corporate Social Responsibility and Ethics”,
- *Doirean Wilson* (Middlesex University London): “What Price Consumerism?”,
- *Nel Hofstra* (Erasmus University Rotterdam): “Regenerative Firms: Acknowledging the Intrinsic Value of Nature”,
- *Adinarayanan Venkatachalam* and *Smrithi Rekha* (Anaadi Foundation, India): “Shakti Leadership: An Embracing and Inclusive Leadership Model”.



Venue of the conference,
Bodo Graduate School
of Business



Gross National Happiness and Buddhist Economics

As part of the *Budapest De-growth Week*, the Hungary–Bhutan Friendship Society and the Business Ethics Center organized a workshop on *Gross National Happiness and Buddhist Economics in Bhutan and Elsewhere* on September 1, 2016 in Budapest.



Gross National Happiness (GNH), developed in Bhutan, was presented as a major socio-economic tool for fostering alternative economic development. GNH is related to Buddhism, but is more universally applicable. Principles of Buddhist economics, including “small is beautiful”, and “less is more”, were discussed. Buddhist entrepreneurial activities were also presented using cases from Bhutan and Hungary.

Presentations included the following:

- *Zoltan Valcsicsak* (Hungary–Bhutan Friendship Society, Budapest): “Gross National Happiness–The Bhutan Experience”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Buddhist Economics”,
- *Gabor Kovacs* (Corvinus University of Budapest): “Buddhist Entrepreneurship in Hungary”.

Corvinus–Princeton Faculty Seminar

On April 25, 2017 the Business Ethics Center organized a faculty seminar with *David W. Miller* and *Michael J. Thate* (Princeton University) with the title *Are Business Ethics Relevant?*

In their presentation, *David W. Miller* and *Michael J. Thate* suggested that the relevance of business ethics can be seen in terms of profits, cultural concerns, and social capital regarding organizational health. However, in corporate context, “ethics” often becomes the domain of compliance and risk management. This is not to disparage compliance officers or their departments. Rather, the point is that there are limits to assigning “ethics” and evaluating activities as “ethical” within corporations. Such approaches will necessarily be reactive to and driven by law, code, and policy.



**PRINCETON
UNIVERSITY**

Contemplative Science and Management

On May 19–21, 2017 the Business Ethics Center organized an international conference on *Contemplative Science and Management* at the Corvinus University of Budapest. Co-organizing partners included the European SPES Institute, Mind & Life Europe, and the Hungary–Bhutan Friendship Society.



The conference invited scholars and practitioners devoted to exploring and presenting new developments in contemplative inquiry related to Buddhist economics, wellbeing, social transformation, mindful organizations, and ecological worldview in a management context. This particular combination of fields represented a unique nexus for reflection and action in developing more mindful and sustainable management practices for organizations in economic and social life. Post-modernism, process philosophy, complex systems theory, feminism, inter-spirituality, integral theory, embodied mind, and global/planetary consciousness can serve to catalyze the much required transformation at the individual, organizational, and societal level.

The program included the following presentations:

- *Clair Brown* (University of California at Berkeley): “The Role of Organizations in Buddhist Economics”,

- *Ernest C.H. Ng* (The University of Hong Kong): “Mindfulness and Buddhist Economics in the Financial Market”,
- *Kevin T. Jackson* (Solvay Brussels School of Economics and Management): “Virtue Ethics and Contemplative Practices”,
- *Zack Walsh* (Claremont School of Theology): “Corporate Mindfulness: A Synopsis of Critical and Constructive Approaches”,
- *Sander G. Tideman* (Mind & Life Europe): “Buddhist Principles for Managing Sustainable Economic Systems”,
- *Paola Di Maio* (Palpung Sherabling Institute of Higher Buddhist Studies): “Natural Wisdom to Get Things Done”,
- *Xabier Renteria-Uriarte* (University of the Basque Country, Bilbao): “Contemplative Management: Five Proposals for Deep Practice and Understanding”,
- *Katalin Illes* (University of Westminster, London) and *Peter L. Jennings* (management expert, London): “Contem- plation in Leadership and Leadership Development”,
- *Vincenzo Giorgino* (University of Torino): “Contemplative Knowledge without Borders”,
- *Ora Setter* (Tel Aviv University): “Can Spirituality Lead to Unethical Behavior?”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen): “Wellness, Sufficiency and Deep Ecology”,
- *Hendrik Opdebeeck* (University of Antwerp): “Gross National Product versus Gross National Happiness”,
- *Zoltan Valcsicsak* (Hungary–Bhutan Friendship Society): “Bhutan and the Loden Experience”.

Tel Aviv University Conference on Caring Entrepreneurship

The Coller School of Management of Tel Aviv University hosted the *2017 Annual European SPES Conference* on September 4–6, 2017 in Tel Aviv, Israel. Collaborative partners include the European SPES Institute and the Business Ethics Center of the Corvinus University of Budapest.

The central theme of the conference was how to develop a new ethos of entrepreneurship in which caring for fellow human beings, future generations, and nature play a primordial role. Practical wisdom from the Jewish and other faith traditions suggests that enterprises with a spiritual value orientation can flourish, and serve the interests of business and the wider community better than conventional enterprises that operate according to a narrow financial bottom line.



The program included the following presentations:

- *Yehuda Kahane* (Tel Aviv University): “The Metrics in a New Economy. The B2T by 2020 Project”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Business Responsibility and Future Generations”,
- *Dana Zelicha* (Interdisciplinary Center Herzliya and OWBA–The Well Being Agency): “Mindful Entrepreneurship”,
- *Keren Tsuk* (Tsukconsult): “Mindfulness as the Main Qualities of Leadership”,
- *Jose Luis Fernandez Fernandez* and *Cristina Diaz de la Cruz* (Comillas Pontifical University, Madrid): “Social Catholic Thought and the Economy of Communion as Business Model”,
- *Anke Turner* (Hochschule Fresenius, Hamburg) and *Subhasis Chakrabarti* (Vedanta Institute Kolkata): “Vedantic Perspective on Caring Entrepreneurship”,
- *Gabor Kovacs* (Corvinus University of Budapest): “The Caring Attitude of Christian and Buddhist Entrepreneurs”,
- *Sanjoy Mukherjee* (Indian Institute of Management, Shillong): “Unleashing the Creative Spirit in Management Education: Insights from Rabindranath Tagore”,
- *Yael Almog Zackai* (Conscious Capitalism, Israel): “What is Conscious Capitalism?”,
- *Kevin T. Jackson* (Solvay Brussels School of Economics and Management): “Getting to the Heart of Compassion in Philosophy and Economic Life”,

- *Mark Kriger* (Norwegian Business School, Oslo): “Wise Leadership for Turbulent Times: Lessons from the World’s Great Spiritual Traditions”,
- *Henri-Claude de Bettignies* (INSEAD): “Spirituality and Management Practice, Care Management and Corporate Effectiveness: Fashionable Bedfellows or Paths toward the Future?”,
- *Pavel Chalupnicek* (Catholic University of Leuven): “Making the Right Difference: Social Entrepreneurship, Conscience, and Common Good”,
- *Katalin Illes* (University of Westminster, London) and *Jennifer Wascak* (London): “Caring for the Other”,
- *Mali Nevo* (Tel-Aviv University): “The Eco Appreciation Perspective: Moving towards a Sustainable Future”,
- *Andras Ocsai* (Corvinus University of Budapest): “Value Orientation of Ecologically Conscious Businesses”,
- *Imre Ungvari-Zrinyi* (Babes-Bolyai University, Cluj–Kolozsvar): “Spirituality in Authentic Human and Social Relations: Martin Buber and Jeremy Rifkin”,
- *Galia Cukierman* (Ministry of Agriculture and Rural Development and Hebrew University of Jerusalem): “Growing a Better Future for Our World”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen): “Nature, Economics and Caring Leadership”,
- *Janos Vargha* (Danube Circle, Budapest): “Human–River Relationship in the 21st Century”,
- *Garry Jacobs* (World Academy of Art and Science): “A Consciousness Approach to Management, Economics and Life”,
- *Tal Ronen* (YKCenter, Tel Aviv): “The Global Gamechangers Impact Lab”.



Conference organizers:
Ora Setter, Yehuda Kahane and Laszlo Zsolnai

Corvinus and Rome Seminar

On April 11, 2018 the Business Ethics Center organized a faculty seminar with *Gian-Vittorio Caprara* (Sapienza University of Rome) on *Moral Disengagement*.

Caprara argued that in reality what people proclaim in the domain of values and virtues does not necessary correspond to what they do, as declarative morality does not necessarily turn into practical morality. Since individuals have to live with themselves, they strive to preserve self-views as people worth of respect. This, however, can be achieved through means that may also include self-deception, and moral disengagement, when self-interest is at stake and people' behavior do not accord with their moral standards.

Mechanisms of moral disengagement discovered by Stanford psychologist *Albert Bandura*—like moral justification, advantageous comparison, euphemistic labeling, diffusion of responsibility, displacement of responsibility, distortion of consequences, attribution of blame, and dehumanization—largely account for a kind of moral leniency that allow people to live in peace with their conscience despite transgressing the moral principles they proclaim. The same mechanisms have been proved to be at work across contexts so to undermine the set of reciprocal obligations and expectations that the good society entails regarding trust, respect, and fair treatment.

Caprara's conclusion was that an ethic of public good requires moral agents capable of refraining from doing what may damage others and fully committed to the pursuit of common good.



SAPIENZA
UNIVERSITÀ DI ROMA

Gian-Vittorio Caprara
(Sapienza University of Rome)



The Ethos of Entrepreneurship and Spirituality

The Babes-Bolyai University Faculty of History and Philosophy, together with the European SPES Institute and the Business Ethics Center of the Corvinus University of Budapest organized a workshop entitled *A New Ethos of Entrepreneurship Based on Spirituality. The Philosophy of Caring Management in the New Economy* on October 26, 2019 in Cluj-Kolozsvar, Romania. The topic of the conference was drawing from the volume *Caring Management in the New Economy. Socially Responsible Behavior Through Spirituality* edited by Ora Setter and Laszlo Zsolnai (Palgrave Macmillan, London, 2019).

Program of the workshop included:

- *Ora Setter* (Israeli Organizational Development Association and Lahav – the Executive Education Center of Tel Aviv University): “Spirituality and Caring in Organizations: The Covenant Metaphor”,
- *Laszlo Zsolnai, Gabor Kovacs, and Andras Ocsai* (Corvinus University of Budapest): “Caring for Future Generations”,
- *Imre Ungvari-Zrinyi* (Babes-Bolyai University, Cluj-Kolozsvar, Romania): “Authentic Human Relations and the Economy.



Humanities for Business

The Princeton University Faith & Work Initiative, the European SPES Institute, Leuven, and the Business Ethics Center of the Corvinus University of Budapest organized an international webinar series entitled *Humanities for Business* from October 11–16, 2021.

The course presented the grand traditions of the Humanities as an untapped resource for business problems. At a time when the Humanities are viewed as in decline or under threat of collapse altogether, the course enacted and extended the best of the Humanities as regards to prevailing

challenges within the complex realities of our current cultural moment. Topics of the webinars included values, trust, responsibility, ethics, leadership, self-realization, spirituality, narrative, literature, music, and the arts in relation and applied to current business challenges.

Thirty-one participants attended the webinars from France, Hungary, India, Israel, The Netherlands, Norway, South Africa, Spain, Turkey, the UK, and the USA. The webinar series helped the participants to understand how the humanities can contribute to the renewal of business and other human professions through deep existential-spiritual questioning, to developing a broader view of the purpose of human life alongside today's social and ecological challenges, and to improving human creativity and sensitivity in the face of big ethical dilemmas in personal and professional life.

Faculty included

- *David W. Miller* (Princeton University Faith & Work Initiative),
- *Michael J. Thate* (Princeton University Faith & Work Initiative),
- *Laszlo Zsolnai* (Business Ethics Center, Corvinus University of Budapest),
- *Madhumita Chatterji* (ABBS School of Management, Bangalore),
- *Knut J. Ims* (Norwegian School of Economics, Bergen),
- *Eleanor O'Higgins* (University College Dublin, and London School of Economics),
- *Kevin Jackson* (Fordham University, New York),
- *Titiporn Siriphant Puntasen* (Rangsit University, Pathum Thani),
- *Devin Singh* (Dartmouth College),
- *Predrag Cicovacki* (College of the Holy Cross, Worcester),
- *Anderson Blanton* (Strategic Design and Innovation, Cone Health),
- *Margot Esther Borden* (Integral Perspectives, Mumbai),
- *Oona Shambhavi D'mello* (Conscious Development, and mySustainOnline, India).



Slow Life—Slow Business

In March and April 2022, the UNESCO Chair in Art and Science for Implementing Sustainable Development Goals at the ICN Business School organized a series of events entitled *Trans-Generatives 2030* in Nancy, France. The aim of the program was to build a network of sustainable practices, research, and education across a diversity of regions, countries, communities, and cultures, focused on introducing imaginary, symbolic, and aesthetic dimensions into functional rationalities to feed and influence decision-making processes in relation to sustainability transformations.

LUDWIG MÚZEUM

As part of the Trans-Generatives 2030 program, the Business Ethics Center and the Ludwig Museum in Budapest organized the “*Slow Life—Slow Business*” workshop on March 18, 2022. The workshop was based on and developed further the “SLOW LIFE. Radical Practices of the Everyday” exhibition of the Ludwig Museum (<http://slowlife.ludwigmuseum.hu/en/>).

“The slow approach represents a need to rethink existing structures and reorganize established practices in the fields of society, economy, and everyday life alike. Its essence can be best expressed by consciousness and a critical attitude, which bring forth more and more potential alternatives, from permaculture farming to zero-waste household, from voluntary simplicity to the concept of a no-growth economy.”

In the first part of the workshop *Zsuzsanna Feher*, the Deputy Director of the Ludwig Museum, presented the sustainability efforts of the Ludwig Museum. Then Curator *Jozsef Keszman* introduced the SLOW LIFE exhibition. Participating artists *Krisztina Erdei* and *Antal Lakner* (Moholy-Nagy University of Art and Design, Budapest) shared their views on slowness and its relevance to life today.

In the second part of the workshop, academic thinkers explored the meaning and relevance of the slow approach to business, referring to ecological regeneration and human-scale organizing. Presenters included *Paul Shrivastava* (Penn State University & ICN Business School, Nancy), *David M. Wasieleski* (Duquesne University & ICN Business School, Nancy), and *Laszlo Zsolnai* (Corvinus University of Budapest & Blackfriars Hall, University of Oxford).

Friends of Bhutan Conference

The Business Ethics Center collaborated as a partner in the organization of the Friends of Bhutan Conference on September 14–18, 2022 in Budapest. The title of the conference was *Exploring Alternative Ways of Livelihood, Together*. The convener of the event was *Zoltan Valcsicsak*, President of the Hungary-Bhutan Friendship Society and PhD Scholar at the Business Ethics Center.



Topics of the conference included values-based business, values-based education, and values-based sport. Keynote speakers were *Csaba Molnar* (MagNet Community Bank, Budapest), *Gerard Tardy* (The Loden Entrepreneurship Program, Bhutan), *Gabor Kovacs* (Business Ethics Center of the Corvinus University of Budapest), *Gabor Karsai* (Dharma Gate Buddhist College and Mind & Life Europe), *Karma Phuntscho* (Loden Foundation, Bhutan & University of Cambridge), *Viktoria Szemeredy* (REAL School Budapest), *Roland Csaki* (Hungarian traditional archer), and *Tshering Choden* (former Olympic archer of Bhutan).



Zoltan Valcsicsak opens the Friends of Bhutan Conference

The Economy of Francesco

As part of *The Economy of Francesco* program initiated by Pope Francis, the Business Ethics Center organized a workshop on *New Business Models for Human Flourishing & Ecological Regeneration* on September 23, 2022, in Assisi, Italy.



Faculty who contributed to the workshop included *Laszlo Zsolnai* (Corvinus University of Budapest & Blackfriars Hall, University of Oxford), *Antonio Tencati* (University of Brescia & Bocconi University, Milan), *Andras Ocsai* (Corvinus University of Budapest), and *Jozsef Veress* (Corvinus University of Budapest).

The workshop presented innovative business models which connect human flourishing with ecological regeneration in different industries and fields of social life. These models ensure the simultaneous flourishing of people and nature. They bind an ethics of nature and ethics of people/community into practical frameworks for creating integrated socio-ecological wellbeing. The cases discussed were the following: Slow Food (Italy), Organic India (India), Green Monday (Hong Kong), Patagonia (USA), Natura (Brazil), Triodos Bank (The Netherlands), TAHITO (New Zealand), and Wellbeing Economics Alliance (global). The workshop addressed the challenges of business transformation required by the new reality of the Anthropocene, including the challenges of climate change, biodiversity loss, ecosystem collapse, and growing national and global inequality. The workshop presented a variety of initiatives to show that it is possible to develop and run new businesses that promote human flourishing and ecological regeneration at the same time.

Andras Ocsai lectures at the Assisi workshop



Grenoble Workshop on Economic Peace

The Business Ethics Center was a co-organizing partner of the Grenoble School of Management for the *Grenoble Workshop on Economic Peace* on October 17–19, 2022. Other partners included the ABBS School of Management, Bangalore, ICN Business School, Nancy, and Hiroshima University. *Laszlo Zsolnai* gave a lecture entitled *Business and Violence*. He argued that today’s mainstream business is at war with society and nature. With its exclusive focus on profit-making, mainstream businesses violate the integrity and diversity of natural ecosystems, the autonomy and culture of local communities, and the interest of future generations to live a decent life.

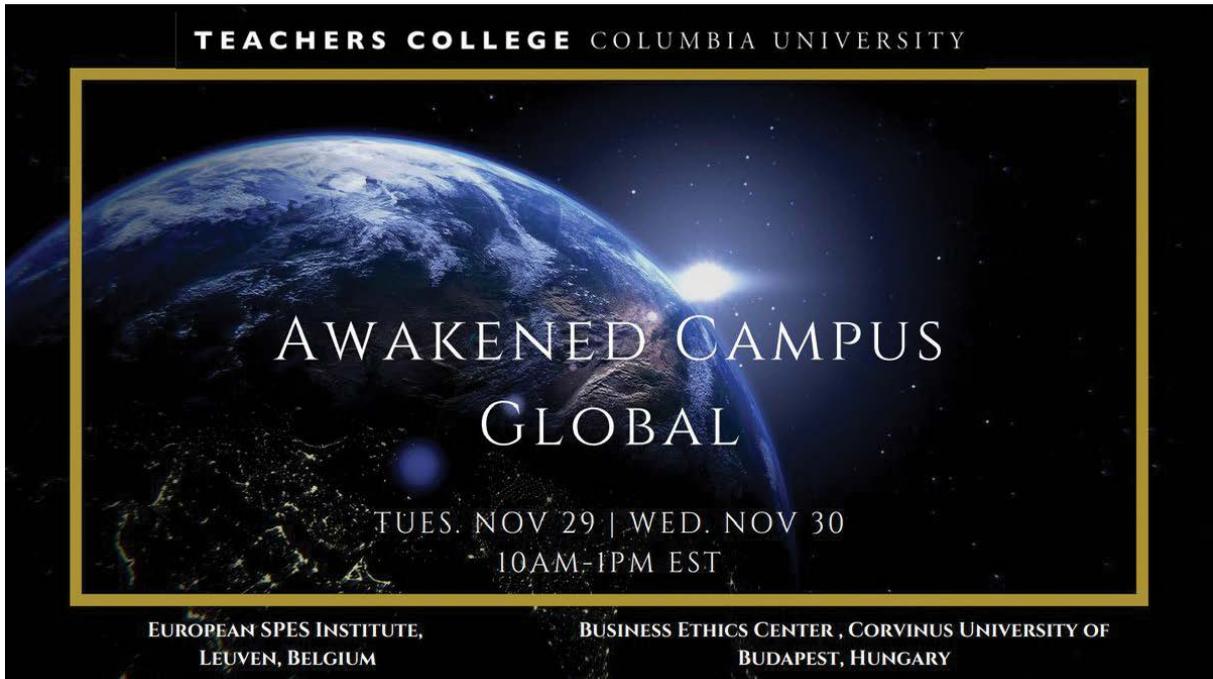


According to *Zsolnai*, to make meaningful steps in promoting peace, business should go beyond the market fundamentalism. Peaceful economizing requires that economic actors have the intrinsic motivation to serve the common good, and are ready to measure success using broader value categories than money alone. Without these motivational and institutional changes, business cannot become an agent of peace.

It is indispensable to develop new working models for business, economic and social functioning. These new models should serve the flourishing of life on Earth (human and non-human, present and future). Peace is possible if human wellbeing and ecological regeneration are achieved simultaneously.

The Awakened Campus Global Conference

On November 29–30, 2022 the Teachers College of Columbia University, the European SPES Institute, Leuven and the Business Ethics Center of the Corvinus University of Budapest organized the first-ever Awakened Campus Global Conference. (<https://spiritualityineducation.org/awakened-campus-global/>)



Keynote speakers and panellists of the conference included the following:

Psychology

- *Marjorie Woollacott* (University of Oregon),
- *David Lorimer* (Galileo Commission, London),
- *Julia Mossbridge* (Northwestern University),
- *Miguel Farias* (Coventry University & University of Oxford),
- *Lisa Miller* (Columbia University).

Education

- *Steven Rockefeller* (Middlebury College & Earth Charter),
- *Robert Thurman* (Columbia University),

- *Bernadette Flanagan* (Spirituality Institute for Research and Education, Dublin),
- *Charlotte Rotterdam* (Naropa University, Boulder),
- *Ofra Mayselless* (University of Haifa).

Health sciences

- *Dean Radin* (Institute of Noetic Sciences & California Institute of Integral Studies),
- *Marilyn Schlitz* (California Pacific Medical Center),
- *Tyler Norris* (National Alliance on Mental Illness, Arlington).

Business administration

- *Chris Laszlo* (Case Western Reserve University, Cleveland),
- *Sanjoy Mukherjee* (Indian Institute of Management, Shillong),
- *Surya Tabora* (S.P. Jain Institute of Management & Research, Mumbai),
- *Hitendra Wadhwa* (Columbia Business School),
- *Laszlo Zsolnai* (Corvinus University of Budapest & University of Oxford).

More than 200 faculty members, scholars, and students participated in the conference representing 25 countries from America, Europe, and Asia.

The Awakened Campus Global Conference was based on and extended the Awakened Brain research project of Professor Lisa Miller, founder of the Spirituality Mind Body Institute at Columbia University. (<https://spiritualitymindbody.tc.columbia.edu/our-work/mental-health--wellness/awakened-campus/>)

The Awakened Campus Global Conference aimed to create a collaborative global network of higher education institutions that integrate spirituality into their activities. The overall goal is to raise the spiritual awareness of students, faculty, and university leaders through the support of spiritual principles and practices in the student-faculty and student-advisor relationship, campus culture, mission, shared relational values, residential programs, and range of pedagogy.

The Awakened Campus Global Conference focused mainly on teachers' education, medical education, and business education, and looked to establish partnerships with teachers' colleges, medical schools, and business schools as well as with other institutions of higher learning.

Publications

Since 1993, the Business Ethics Center and its members have published more than 50 books. The most important are the following titles.

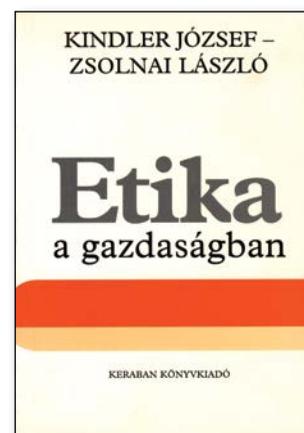
Social and Ethical Aspects of Economics

In 1993 the Business Ethics Center published the Hungarian version of the book *Social and Ethical Aspects of Economics* produced by the Pontifical Council for Justice and Peace. The book was edited by *Ignazio Musu* (Ca' Foscari University of Venice) and *Stefano Zamagni* (University of Bologna). It contains contributions by world-renowned scholars including Nobel Prize winning economists *Kenneth J. Arrow* (“Moral Thinking and Economic Interaction”), *Robert E. Lucas* (“Ethics, Economic Policy and the Understanding of Economic Development”) and *Amartya Sen* (“Some Contemporary Economic and Social Issues”). The book demonstrates that ethics is an irreducible aspect of economics.



Ethics in the Economy

In 1993 *Jozsef Kindler* and *Laszlo Zsolnai* edited a volume entitled *Ethics in the Economy* in Hungarian published by Keraban Kiado. The volume contains classic papers of business ethics. Contributions include the following: “Individual Freedom as Social Commitments” by *Amartya Sen*, “The I & We Paradigm” by *Amitai Etzioni*, “Ethics in the Market Economy” by *Peter Koslowski*, “Moral and Economic Welfare” by *Tibor Scitovsky*, “Can a Corporation Have Conscience?” by *Kenneth E. Goodpaster* and *John B. Matthews*, “Conflict and Consensus: Ethics as Shared Value Horizon in Strategic Planning” by *Peter Pruzan* and *Ole Thyssen*, and “Stakeholder Management” by *Edward R. Freeman*.





Corporate Ethics

In 1997 *Zsolt Boda* and *Laszlo Radacsi* edited a book on corporate ethics in Hungarian. Each chapter begins with introductory comments by a contributing editor to summarize the most important concepts and issues of the given topic. Works of prominent American scholars are then included in each chapter.

The contents of the book are as follows:

Chapter 1

- *Zsolt Boda*: “The Social Responsibility of Business”

Readings: *Kenneth E. Goodpaster* (Harvard Business School) and *John B. Matthews* (Harvard Business School): “Can a Corporation Have a Conscience?” | *George Brenkert* (Georgetown University): “Private Corporations and Public Welfare” | *W. Michael Hoffman* (Bentley University): “Business and Environmental Ethics”

Chapter 2

- *Laszlo Radacsi*: “The Stakeholder Theory of Business”

Readings: *William M. Evan* (University of Pennsylvania) and *Edward R. Freeman* (University of Virginia): “A Stakeholder Theory of the Modern Corporation: Kantian Capitalism” | *Edward R. Freeman* (University of Virginia) and *D.R. Gilbert, Jr.* (Gettysburg College): “Managing Stakeholder Relationships”

Chapter 3

- *Laszlo Radacsi*: “The Employees and the Customers”

Readings: *Patricia H. Werhane* (University of Virginia): “A Bill of Rights for Employees and Employers” | *N. Craig Smith* (INSEAD): “Ethics and the Marketing Manager”

Chapter 4

- *Laszlo Radacsi*: “Ethical Institutions in Corporations”

Readings: *W. Michael Hoffman* (Bentley University): “Developing the Ethical Corporation” | *Lisa H. Newton* (Fairfield University): “The Many Faces of Corporate Code”

Chapter 5

- *Zsolt Boda*: “The Ethics of the Multinational Company”

Reading: *Thomas Donaldson* (University of Pennsylvania): “Moral Minimums for Multinationals”

The European Difference

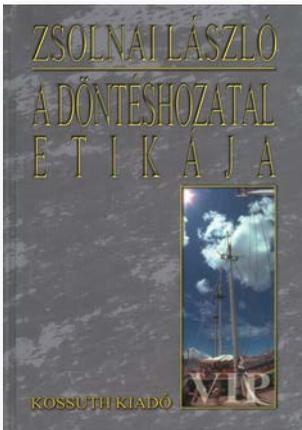
Laszlo Zsolnai edited the book *The European Difference—Business Ethics in the Community of European Management Schools*. The book was published in 1998 by Kluwer Academic Publishers. The book collects the business ethics visions, programs, and experiences of member universities of the Community of European Management Schools (CEMS).



Chapters include the following:

- *Peter Pruzan* (Copenhagen Business School): “Theory and Practice of Business Ethics in Denmark”,
- *Hans De Geer* (Stockholm School of Economics): “Business Ethics at the Stockholm School of Economics”,
- *Nel Hofstra* and *Luit Kloosterman* (Erasmus University Rotterdam): “‘Polder-Ethics’: Business Ethics in the Netherlands”,
- *Yvon Pesqueux* (HEC Paris): “Business Ethics in France: ‘Comment faire sans philosophie?’”,
- *Josep M. Lozano* (ESADE Business School, Barcelona): “From Teaching to Learning of Business Ethics in Barcelona”,
- *Peter Ulrich* and *Thomas Maak* (University of St. Gallen): “Integrative Business Ethics—A Critical Approach in St. Gallen”,
- *Lidmila Nemcova* (University of Economics, Prague): “Business Ethics at the University of Economics in Prague”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Establishing Business Ethics in Budapest”.

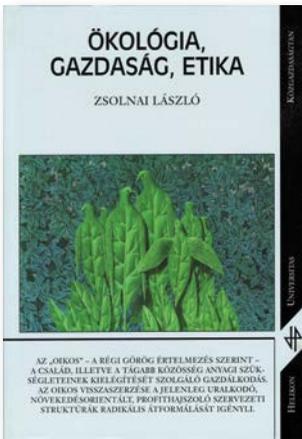
The main message of the book is that European business ethics is deeply rooted in culture and less influenced by abstract principles or ideas. In European countries, culture is probably the main regulating force that provides a solid basis for ethics in general, and for business ethics in particular.



Ethics of Decision Making

The Hungarian book by *Laszlo Zsolnai* entitled *Ethics of Decision Making* was published in 2000 by Kossuth Kiado. The book provides an operational model of *responsible decision making* applicable in complex choice situations of business administration and public policy, where the choice has wide-ranging consequences, not only for the decision maker, but also for other parties.

Zsolnai identifies norms, goals, and stakeholders as major factors in complex choice situations. Deontological, goal achievement, and stakeholder aspects represent irreducible facets of complex choice situations. Responsible choice is defined as a practical synthesis of reverence for the applying ethical norms, rationality in goal achievement, and respect for the stakeholders. The maximin rule is proposed to select the “least worst” alternatives in the multidimensional decision space of deontological, goal achievement, and stakeholder values. The book concludes with the character traits of the responsible person.



Ecology, Economics, and Ethics

In 2001 *Laszlo Zsolnai* published a book entitled *Ecology, Economics, and Ethics* in Hungarian by Helikon Kiado. The book is organized around the idea of the early Greek concept of “oikos” which refers to a substantive way of economizing that can ensure the livelihood of people.

The book argues for regaining the “oikos.” It is not achievable by large-scale companies, which aim at maintaining their international competitiveness and speeding economic growth. It can rather be achieved by small-scale communities that run their own economic affairs in a substantive way to meet most of their requirements through local trade and resources. Communities can develop economic cultures that enable them to live a good life within the limits of their own environment and at the same time, to maintain the integrity and stability of the natural world.

Ethics and the Future of Capitalism

In 2002, the book entitled *Ethics and the Future of Capitalism* was published by Transaction Publishers in New Brunswick and London. *Laszlo Zsolnai* edited the book in cooperation with *Wojciech W. Gasparski*.

This volume addresses the ethical problems of the capitalist economy with special reference to globalization.

In Chapter 1, George Soros's criticism of "market fundamentalism" is introduced. *Andras Brody* (Hungarian Academy of Sciences), *Olivier Giscard d'Estaing* (INSEAD), *Ferenc Rabar* (Corvinus University of Budapest), and *Jorn Rusen* (Witten/Herdecke University) discuss Soros's main argument that laissez-faire capitalism undermines the very values on which open and democratic societies depend. The instabilities and inequalities of the capitalist system tend to feed into nationalistic, ethnic, and religious fundamentalism. We should prevent a return to that kind of fundamentalism by correcting the excesses of market fundamentalism beforehand.

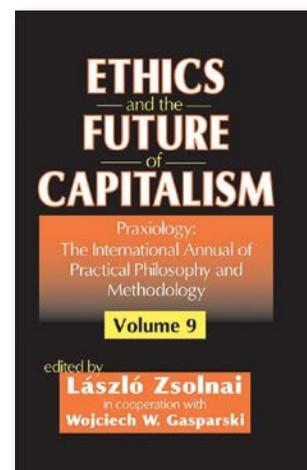
In Chapter 2, *Peter Koslowski* (Hannover Institute of Philosophy) stresses that a capitalist economy can show individuals the relative prices and the optimal allocation of resources but cannot relieve them of making the choice between goals and values. For this reason there is a need for reembedding business, the market, and economic motivation into the framework of ethical and social norms. Capitalism should be reembedded in the ethics and culture of a society.

In Chapter 3, *Lubomir Mlcoch* (Charles University, Prague) focuses on the problematic of Czech-style capitalism. He argues that introducing laissez-faire capitalism without respecting the cultural norms and institutional settings of a society necessarily leads to great inefficiency and enormous social losses.

In Chapter 4, *Stefano Zamagni* (University of Bologna) investigates the role of civil society in relation to the market and the state. He shows that civil society is based on reciprocity, a quality that is vital in the functioning of advanced market economies. Reciprocity ties may modify the outcome of the economic game either by stabilizing the cooperative behavior of agents or by endogenously altering the preferences of the agents themselves. Civil society can contribute significantly to the development of capitalism.

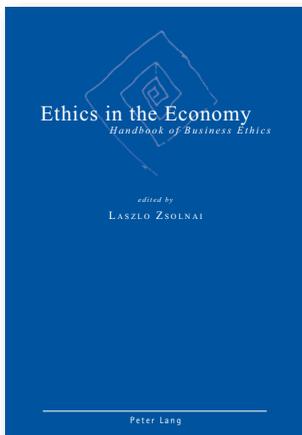
In Chapter 5, *Edward R. Freeman* (University of Virginia) introduces his ideas about stakeholder capitalism. He argues that the stakeholder relationship is a key to understanding the functioning of business in today's world. *Stakeholder capitalism* allows for the possibility that *business* can be a *fully human institution* that urges managers to *create value for all stakeholders*.

In Chapter 6, *Wojciech W. Gasparski* (Polish Academy of Sciences) introduces the praxiology tradition in the debate about ethical aspects of capitalism. He proposes a "triple E" paradigm for judging economic



actions; namely, effectiveness, efficiency, and ethics. A well-functioning economy should satisfy all these criteria simultaneously. Some religious perspectives are provided to defend the “triple E” model.

In Chapter 7 of the book, *Laszlo Zsolnai* (Corvinus University of Budapest) explores the conditions of the ethical and social acceptability of profit making. He argues that profit is ethically acceptable if it is produced by activities that do not violate the existing ethical norms. Profit is socially acceptable if it is produced by activities that do not cause harm to the stakeholders. Hence, non-violence emerges as a necessary condition of acceptable business practices.



Ethics in the Economy: Handbook of Business Ethics

Under the direction of *Laszlo Zsolnai*, the CEMS Business Ethics Faculty Group published a book entitled *Ethics in the Economy: Handbook of Business Ethics* in 2002 by Peter Lang Academic Publishers, Oxford.

This book presents a non-instrumental approach to business ethics, arguing that there is a chance to improve the ethical quality of our economic activities only if our motivation is genuinely ethical; that is, only if we want to realize ethical conduct for its own sake.

The contents of the book are as follows:

- *Laszlo Zsolnai* (Corvinus University of Budapest): “New Agenda for Business Ethics”,
- *Peter Ulrich* (University of St. Gallen): “Ethics and Economics”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “The Moral Economic Man”,
- *Hans De Geer* (Stockholm School of Economics): “Business and Society”,
- *Aloy Soppé* (Erasmus University Rotterdam): “Ethical Theory of the Firm”,
- *Eleanor O’Higgins* (University College Dublin): “The Stakeholder Corporation”,
- *Muel Kaptein* and *Johan Wempe* (Erasmus University Rotterdam): “Ethical Dilemmas of Corporate Functioning”,
- *Albert Bandura* (Stanford University), *Gian-Vittorio Caprara* (Sapienza University of Rome), and *Laszlo Zsolnai* (Corvinus University of Budapest): “Corporate Transgressions”,
- *Josep M. Lozano* (ESADE Business School, Barcelona): “Organizational Ethics”,
- *Antonio Tencati* (Bocconi University, Milan): “Managing Sustainability”,

- *Martin Buscher* (University of St. Gallen): “Ethics of the Market”,
- *Zsolt Boda* (Corvinus University of Budapest): “International Ethics and Globalization”,
- *Mette Morsing* and *Peter Pruzan* (Copenhagen Business School): “Values-Based Leadership”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Future of Capitalism”.



CEMS faculty group members, Zsolt Boda (left), Knut J. Ims (middle), and Antonio Tencati (right)

The book provides a European perspective without falling prey to Eurocentrism. For the authors, the European approach is about respect for otherness and a dialogical attitude toward non-European values and cultures. In this spirit the authors invite everyone interested in and dedicated to developing ethics in the economy to an open dialogue of equal parties. Ethics is one of the oldest projects of humanity and there can reasonably be no end to rethinking ethics in our economic affairs.

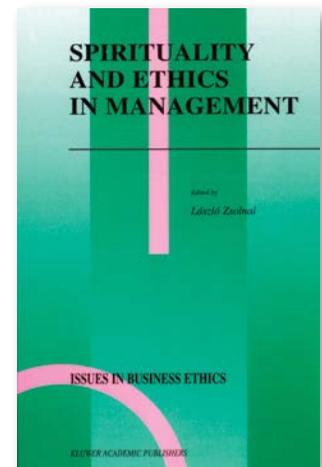
Spirituality and Ethics in Management

In 2004 the book *Spirituality and Ethics in Management*, edited by *Laszlo Zsolnai*, was published by Kluwer Academic Publishers. The book is a collection of papers focusing on the role of spirituality and ethics in renewing the contemporary management praxis. The basic argument is that a more inclusive, holistic and peaceful approach to management is needed if business and political leaders are to uplift the environmentally degrading and socially disintegrating world of our age.

The book uses diverse value-perspectives (Hindu, Catholic, Buddhist, and Humanist) and a variety of disciplines (philosophy, ethics, management studies, psychology, and organizational sciences) to extend traditional reflections on corporate purpose and focuses on a self-referential organizational-existential search for meaning, identity, and success.

The main contributions of the book are as follows:

- *Laszlo Zsolnai* (Corvinus University of Budapest): “Spirituality in Management”,
- *Peter Pruzan* (Copenhagen Business School): “Spirituality as the Context for Leadership”,

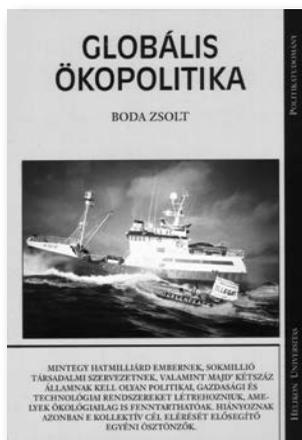


- *S.K. Chakraborty* (Indian Institute of Management, Calcutta): “Spirit-centered, Rajarshi Leadership”,
- *Luk Bouckaert* (Catholic University of Leuven): “Spirituality and Economic Democracy”,
- *Robert Allinson* (The Chinese University of Hong Kong): “The Birth of Spiritual Economics”,
- *Alpar Losoncz* (University of Novy Sad): “Spiritual Motivation in Management”,
- *Imre Lazar* (Semmelweis University of Medicine and Health Sciences, Budapest): “Spirituality and Human Ecosystems”,
- *Ole Fogh Kirkeby* (Copenhagen Business School): “Loyalty and the Sense of Place”,
- *Kerry Cochrane* (The University of Sydney): “Learning and Spirituality”,
- *Wojciech W. Gasparski* (Polish Academy of Sciences): “Beyond the Prose of Business”,
- *Tibor Hejj* (Proactive Management Consulting Ltd., Budapest): “The Economy of Sharing”,
- *Mike J. Thompson* (GoodBrand, London): “Spirituality as Faith in Relation to Management”,
- *Yazdi Jehangir Bankwala* (Singapore): “Organizational Transformation through Human Values”,
- *William C. Miller* (Global Dharma Center, India and USA): “Spiritually-Based Leadership”,
- *Josep M. Lozano and Raimon Ribera* (ESADE Business School, Barcelona): “A New Chance for Management—A New Challenge for Spirituality”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Taking Spirituality Seriously”.

The book was republished by Springer in 2011.

THE WEBSITE OF THE BOOK

<https://www.springer.com/gp/book/9789400711525>



Global Ecopolitics

Zolt Boda published a book on *Global Ecopolitics* in Hungarian in 2004 by Helikon Kiado. The book is about the problems of global governance of the environmental commons. It overviews the role of the three basic coordination mechanisms in securing environmental goods: market, politics, and society (coordination by norms).

The contents of the book are as follows:

Introduction: The Crisis of Global Commons and the Challenge of Global Governance

Part 1. The Global Market

- The “Green” Market
- The Ecological Effects of Globalization
- Property Rights over Biological Diversity
- The Markets of Climate and Water

Part 2. Global Politics

- States in International Environmental Politics
- International Environmental Cooperation
- The North-South Divide and the Ideologies of Global Governance
- The Free Trade Regime and the Environment

Part 3. The Global Society

- The Global Civil Society
- NGOs in Global Environmental Governance
- From the Local to the Global and Back
- Conclusion

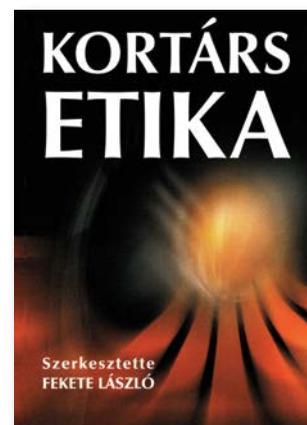
Ethics Today

In 2004 Tankonyvkiado published the book *Ethics Today* in Hungarian edited by *Laszlo Fekete*. The book provides an overview of the current ethical problems in the contexts of economy, politics, the state and its citizens, communications, scientific knowledge, technical culture, and the environment.

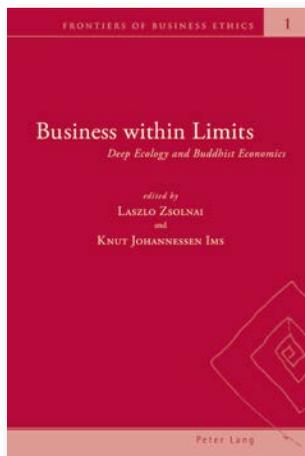
The book summarizes the current trends in bioethics, research and technology ethics, business ethics, the ethics of information and communications, environmental ethics, public sector and government ethics, international ethics, and political ethics.

The book contains the following papers:

- *Laszlo Fekete* (Corvinus University of Budapest): “Introduction”,
- *Gabor Toronyai* (Corvinus University of Budapest): “At the Edge of Morality and Politics: Personal Responsibility in the Construction of the Outside World”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Economic Ethics”,
- *Gyula Gulyas* (Corvinus University of Budapest): “The Ethics of Public Administration”,
- *Zsolt Boda* (Corvinus University of Budapest): “The Ethics of International Relations”,



- *Laszlo Fekete* (Corvinus University of Budapest): “The Freedom of Expression and the Ethics of Communications”,
- *Laszlo Harsing* (University of Miskolc): “The Ethics of Scientific Research”,
- *Jozsef Kovacs* (Semmelweis University of Medicine and Health Sciences, Budapest): “Bioethics”,
- *Laszlo Molnar* (Budapest University of Technology and Economics): “Environmental Ethics”,
- *Laszlo Ropolyi* (Eotvos Lorand University, Budapest): “Ethics and Technics”.



Business within Limits

The book *Business within Limits: Deep Ecology and Buddhist Economics* edited by *Laszlo Zsolnai* and *Knut J. Ims* was published in 2005 by Peter Lang Academic Publishers in Oxford.

The book explores the Deep Ecology perspective and Buddhist Economics for transforming business toward a more ecological and human form. It argues that business is an existential enterprise because its decisions and policies greatly influence the fate and survival of nature, society, and future generations. Ecology and ethics provide limits for business within which business is legitimate and productive. But transgressing ecological and ethical limits business activities become destructive and self-defeating.

The book is a product of the collaboration of 12 scholars from four continents. The papers of the book are as follows:

- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Shallow Success and Deep Failure”,
- *Richard Welford* (The Chinese University of Hong Kong): “Tackling Greed and Achieving Sustainable Development”,
- *Ove D. Jakobsen* and *Stig Ingebrigtsen* (Bodo Graduate School of Business): “Economics and Culture”,
- *John Gowdy* (Rensselaer Polytechnic Institute): “Business Ethics and the Death of Homo Oeconomicus”,
- *Peter Daniels* (Griffith University, Brisbane): “Reducing Society’s Metabolism”,
- *Nel Hofstra* and *Aloy Soppe* (Erasmus University Rotterdam): “Finance as if Nature Mattered”,
- *Zsolt Boda* (Corvinus University of Budapest): “Respecting the Commons”,
- *Julie A. Nelson* (Tufts University): “The Relational Firm: A Buddhist and Feminist Analysis”,

- *Knut J. Ims* (Norwegian School of Economics, Bergen): “Take it Personally”,
- *Mike Bell* (Inukshuk Management): “Toward an Ecology of Spirit”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Ethical Business”.

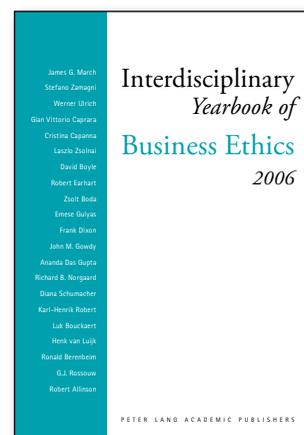
THE WEBSITE OF THE BOOK

<https://www.peterlang.com/view/title/9807>

Interdisciplinary Yearbook of Business Ethics

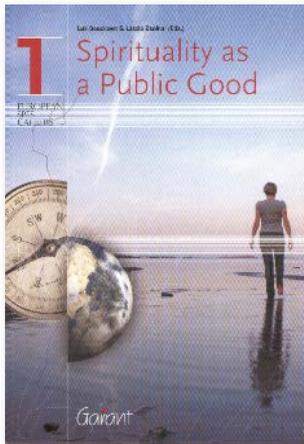
In 2006 the Business Ethics Center published an *Interdisciplinary Yearbook of Business Ethics* at Peter Lang Academic Publishers in Oxford. The yearbook contains papers by leading scholars and practitioners such as:

- *James G. March* (Stanford University): “The Myth of Rationality”,
- *Stefano Zamagni* (University of Bologna): “Ethical Anchoring of Corporate Social Responsibility”,
- *Werner Ulrich* (University of Fribourg): “Critical Pragmatism: A New Approach to Professional and Business Ethics”,
- *Gian-Vittorio Caprara* and *Christina Campana* (Sapienza University of Rome): “Moral Disengagement in the Exercise of Civicness”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Ethical Decision Making”,
- *David Boyle* (New Economics Foundation, London): “Authenticity”,
- *Robert Earhart* (TBLI Group, Amsterdam): “The Maturation of Sustainable Investment”,
- *Zsolt Boda* and *Emese Gulyas* (Corvinus University of Budapest): “The Ethical Consumerism Movement”,
- *Frank Dixon* (Innovest Systems, New York): “Gross National Happiness—Improving Unsustainable Western Economic Systems”,
- *John Gowdy* (New York), *Ananda Das Gupta* (Bangalore), *Richard B. Norgaard* (Berkeley), *Diana Schumacher* (UK), and *Karl-Henrik Robert* (Sweden): “Reflections on Ecological Sustainability”,
- *Luk Bouckaert* (Catholic University of Leuven): “The Ethics Management Paradox”,
- *Henk van Luijk* (Nyenrode Business University), *Ronald Bereinbeim* (The Conference Board, New York), *Deon Rossouw* (University of Pretoria), and *Robert Elliott Allinson* (Soka University of America): “Comments on the Ethics Management Paradox”.



THE WEBSITE OF THE BOOK

<https://www.peterlang.com/document/1100573>



Spirituality as a Public Good

In 2007 the book *Spirituality as a Public Good* edited by *Luk Bouckaert* and *Laszlo Zsolnai* was published by Garant in Antwerp/Apeldoorn.

The book contains papers such as:

- *Luk Bouckaert* (Catholic University of Leuven): “Spirituality in Economics”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Ethics Needs Spirituality”,
- *Mike J. Thompson* (GoodBrand, London): “‘Homo Spiritualis’ in Business”,
- *Lorna Gold* (Trocaire, Dublin): “The Economy of Communion”,
- *Josep F. Maria* (ESADE Business School, Barcelona): “The Many Faces of Globalization”,
- *Thierry Verhelst* (Brussels): “A New Paradigm for a New Globalization”,
- *David Peat* (Pari Center for New Learning, Italy): “World Religion and World Politics”,
- *Diana Schumacher* (Schumacher Society, UK): “The Search for a World Spirituality”.

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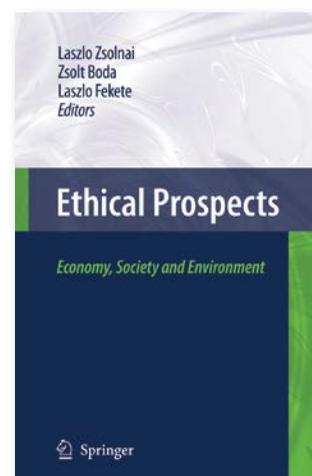
<https://www.maklugarant.eu/nl/products/details/spirituality-as-a-public-good-european-spes-cahier-1-241018>



Luk Bouckaert (left) and Laszlo Zsolnai (right) in Leuven, Belgium

Ethical Prospects: Economy, Society and Environment

The book *Ethical Prospects: Economy, Society and Environment* was published in 2009 by Springer. Editors of the book are *Laszlo Zsolnai*, *Zsolt Boda*, and *Laszlo Fekete*. The book presents and summarizes new perspectives and leading-edge results in ethics reflecting on interconnected economic, social, and environmental issues. The book reports on innovative practices and policy reforms, and provides a forum for discussion about groundbreaking theories.



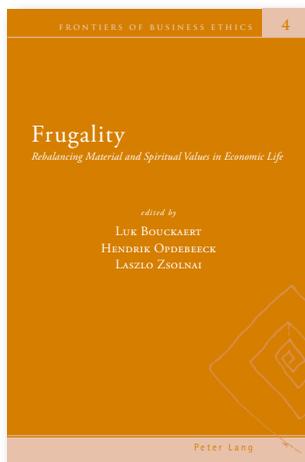
The book contains the following papers:

- *Edwin M. Epstein* (University of California at Berkely): “The Good Company”,
- *Imre Ungvari-Zrinyi* (Babes-Bolyai University, Cluj–Kolozsvár): “Dialogic Ethics for Business”,
- *Eleanor O’Higgins* (University College Dublin) and *Yvon Pesqueux* (CNAM, Paris): “Management Education—A Path to Business Integrity?”,
- *Robert Elliott Allinson* (Soka University of America & The Chinese University of Hong Kong): “Value Creation as the Foundation of Economics”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Buddhist Economics for Business”,
- *Laura Albareda* and *Josep M. Lozano* (ESADE Business School, Barcelona), *Antonio Tencati* and *Francesco Perrini* (Bocconi University, Milan), and *Atle Midttun* (Norwegian School of Management, Oslo): “The Role of Government in Corporate Social Responsibility”,
- *Frank Dixon* (Innovest Systems, New York): “Sustainable Systems Implementation”,
- *Laszlo Fekete* (Corvinus University of Budapest): “Public versus Private Domain: Knowledge and Information in the Global Communications Network”,
- *James Robertson* (Oxford): “Changing The Scoring System for the Game of Economic Life”,
- *Frans de Clerck* (Triodos Bank Belgium): “Ethical Banking”,
- *Jakob von Uexkull* (Council for Future Generations): “Representing Future Generations”,
- *Benedek Javor* (Defence for the Future, Budapest): “A Speechless Mass Behind Sustainability”,
- *Paula Tiuhonen* (Committee for the Future, The Parliament of Finland): “The Right of Future Generations”,
- *Laura Nash* (Harvard University): “The Legacy of Business Leaders”,

- *J.M. Sampath* (Arpitha-Associates Pvt. Ltd., India): “Enhancing the Quality of our Decisions for Nurturing a Sustainable World”,
- *Peter Ulrich* (University of St. Gallen): “Republican Liberalism versus Market Liberalism”,
- *Stephen B. Young* (The Caux Round Table, Minneapolis): “Comments on Peter Ulrich’s ‘Republican Liberalism versus Market Liberalism’”,
- *Jean-Pierre Galavielle* (University of Paris 1 Pantheon-Sorbonne): “Who Can Civilize the Market?”,
- *Alpar Losoncz* (University of Novy Sad): “Is Ethics Integral?”,
- *Gerhold K. Becker* (Assumption University of Thailand, Bangkok & Hong Kong Baptist University): “Which Role for Business Ethics? Some Reflections on Peter Ulrich’s Statement”,
- *Peter Ulrich* (University of St. Gallen): “Reply: Republican Liberalism and Its Implications for Business Ethics”.

THE WEBSITE OF THE BOOK

<http://www.springer.com/social+sciences/applied+ethics/book/978-1-4020-9820-8>



Frugality: Rebalancing Material and Spiritual Values in Economic Life

In 2008 the book *Frugality: Rebalancing Material and Spiritual Values in Economic Life* edited by *Luk Bouckaert, Hendrik Opdebeeck, and Laszlo Zsolnai* was published by Peter Lang Academic Publishers, Oxford.

The main messages of the book are the following: (1) The present unsustainable lifestyle of mankind requires drastic changes. Western-style consumer capitalism has resulted in global climate change, ecosystem degradation and biodiversity loss. Also, it has caused massive unhappiness and emptiness in rich countries and social disintegration worldwide. (2) The interests of nature, society, and future generations require a considerable reduction of material throughput of the economy and a reorientation of our economic activities. This could become possible by employing a more spiritual approach to life and the economy. (3) By rational choice we can develop a more frugal and sufficient way of life, but material temptations can always overwrite ecological, social, and ethical considerations. However, the spiritual case for frugality is strong enough. Spiritually based frugal practices may lead to rational outcomes such as reducing ecological destruction, social disintegration and the exploitation of future generations.

The book contains the following papers:

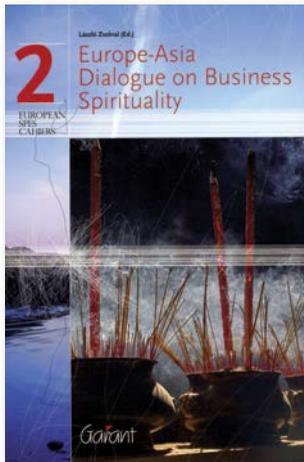
- *Luk Bouckaert* (Catholic University of Leuven), *Hendrik Opdebeeck* (University of Antwerp) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Why Frugality?”
- *Luk Bouckaert* (Catholic University of Leuven): “Rational versus Spiritual Concepts of Frugality”
- *Rafael Esteban* (Cambridge): “Frugality and the Body”
- *Francis Kadaplackal* (Catholic University of Leuven): “How the Idea ‘Created Co-Creator’ Can Contribute to the Nurturing of Frugality in Economic Life?”
- *Laurie Michaelis* (Oxford): “Quaker Simplicity”
- *Dirk Geldof* (The Green Party, Antwerp): “Overconsumption”
- *Ronald Commers* and *Wim Vandekerckhove* (Ghent University): “Frugality and the Moral Economy of Late Modern Capitalism”
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Ove D. Jakobsen* (Bodo Graduate School of Business): “Consumerism and Frugality—Contradictory Principles in Economics?”
- *Hendrik Opdebeeck* (University of Antwerp): “The Urgency of a Frugality-based Economics”
- *Herman E. Daly* (University of Maryland): “Frugality First”
- *Ronald Jeurissen* (Nyenrode Business University) and *Bert van de Ven* (Tillburg University): “Frugal Marketing: Can Selling Less Make Business Sense?”
- *Robert Frank* (Cornell University): “The Progressive Consumption Tax”
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Buddhist Economic Strategy”



The symbol of frugality: Geertgen tot Sint Jans, *St. John the Baptist in the Wilderness* (1490–95)

THE WEBSITE OF THE BOOK

<https://www.peterlang.com/abstract/title/10217?rskey=AP3jcb&result=1>



Europe–Asia Dialogue on Business Spirituality

The book *Europe–Asia Dialogue on Business Spirituality* edited by *Laszlo Zsolnai* was published in 2008 by Garant, Antwerp/Apeldoorn.

Values, purposes, and functions of European and Asian businesses are topics of vital importance today. The book contains selected papers of the *Europe–Asia Dialogue on Business, Ethics & Spirituality* annual conference of the European SPES Forum held in 2006 in Budapest. Scholars and practitioners from the UK, Norway, Sweden, and Hungary as well as from India, Indonesia, Japan, and the USA shared their views on European and Asian ways of doing business.

The contents of the book are as follows:

- *Laszlo Zsolnai* (Corvinus University of Budapest): “The Europe–Asia Dialogue”,
- *Mike J. Thompson* (GoodBrand, London): “The Practice of Spiritual Dynamics in Business”,
- *Sanjoy Mukherjee* (Indian Institute of Management, Calcutta): “Igniting Spirit in Business: Indian Insights”,
- *Bengt Gustavsson* (University of Stockholm): “Globalization and Values in the Indian Context”,
- *Katalin Botos* (Pazmany Peter Catholic University, Budapest): “Business Ethics Teaching of Religions and Economic Development”,
- *S. Prakash Sethi* (Barruch College, City University of New York) and *Rev. David B. Lowry* (International Center for Corporate Accountability, New York): “Coping with Cultural Conflicts in International Operations”,
- *Peter Verhezen* (CIMAD, Singapore–Indonesia): “Guanxi: Networks or Nepotism?”,
- *Judit Hidasi* (Budapest Business School): “Culture Change and its Impact on Business Ethics in Japan”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Ove D. Jakobsen* (Bodo Graduate School of Business): “Quality of Life—The Golden Mean between Materialistic Consumerism and Spiritual Asceticism”.

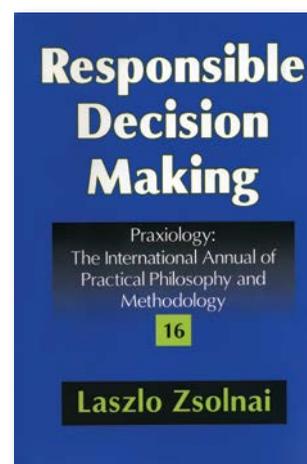
THE WEBSITE OF THE BOOK

<https://www.maklugarant.eu/nl/products/details/europe-asia-dialogue-on-business-spirituality-european-spes-cahiers-nr-2-241097>

Responsible Decision Making

Almost 20 years of his research work is summarized in *Laszlo Zsolnai's* book *Responsible Decision Making* published by Transaction Publishers in 2008, New Brunswick and London.

The book argues that in complex choice situations pursuing the decision maker's own goals can be counter-productive. Responsibility is unavoidably present in complex choice situations. The responsible decision making model developed by the author suggests the selection of the least worst alternative in the decision space of deontological, goal-achievement, and stakeholder values. The underlying principle is that the decision maker should find an optimal balance across different value dimensions. The main conclusion of the book is that the quality of life can be preserved and enhanced if decision makers pay equal attention to all the relevant value perspectives in the decision situation. Responsible decision making is not a luxury; rather, it is a precondition of life worthy to live.



The contents of the book are as follows:

1. **Introduction: Responsibility and Choice**
2. **The Idea of Moral Responsibility**
 - Complex Choice Situations
 - Differing Types of Responsibility
 - Hans Jonas' Idea of "Caring for Beings"
 - The Moral Experience of Women
 - Summary
3. **Criticizing Rational Choice**
 - The Rational Choice Model
 - Bounded Rationality
 - Myopic and Deficient Choices
 - Violations of the Axioms
 - Rational Fools
 - The Strategic Role of Emotions
 - Social Norms
 - The Communitarian Challenge
 - Duty, Self-interest, and Love
 - Summary
4. **Norms, Goals, and Stakeholders**
 - Choice as Problem-Solving
 - Ethical Norms
 - Who are the Stakeholders?
 - Co-evolving Goals and Alternatives
 - Summary
5. **Responsibility and the Diversity of Choices**
 - Rationality and Respect
 - Deontology
 - Choices People Can Make
 - Summary
6. **The Psychology of Choice**
 - Prospect Theory
 - The "Matching Law"
 - Incommensurability
 - Summary

7. Modeling Responsible Decision Making

What Is Responsible Decision?
 Deontological Pay-Offs
 Goal-Achievement Values
 Pay-Offs for the Stakeholders
 Evaluation from Multiple Perspectives
 The Maximin Rule
 A Geometric Representation
 The Procedural Model
 Summary

8. Real World Cases

Donna's Case
 The Ford Pinto Case
 The World Bank Environmental Policy
 Summary

9. Applications in Economics and Public Policy

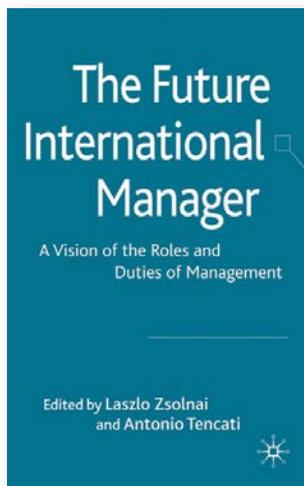
Responsibility and Social Justice
 The Paradox of a Paretian Liberal
 Responsible Agency in Prisoner's Dilemma Situations
 Multidimensional Cost-Benefit Analysis
 Ethical and Social Performance of Business
 Nature, Society, and Future Generations
 Summary

10. Epilogue: The Responsible Person

The book was republished by Routledge in 2018.

THE WEBSITE OF THE BOOK

<https://www.routledge.com/Responsible-Decision-Making/Zsolnai/p/book/9781138514126>



The Future International Manager: A Vision of the Roles and Duties of Management

In 2010 a book, *The Future International Manager: A Vision of the Roles and Duties of Management* edited by *Laszlo Zsolnai* and *Antonio Tencati* was published by Palgrave.

The new international manager is defined as a reflexive practitioner, who is committed to environmental sustainability, exercises social responsibility, works with sensitivity on gender and diversity issues, harmonizes information and communication technologies with processes and organizational culture, applies a holistic perspective to problem solving, cooperates with social and political actors, and engages in progressive entrepreneurship.

The book contains the following chapters:

- *Laszlo Zsolnai* (Corvinus University of Budapest): “Business as a Profession”,
- *Sven Junghagen* (Copenhagen Business School): “The Need for Managers as Reflexive Practitioners”,
- *Antonio Tencati* and *Stefano Pogutz* (Bocconi University, Milan) and *Carlos Romero* (EGADE, Mexico): “Achieving Environmental Sustainability”,
- *Steen Vallentin* (Copenhagen Business School): “Developing Social Responsibility”,
- *Mary Ann Danowitz*, *Edeltraud Hanappi-Egger*, and *Roswitha Hofmann* (Vienna University of Economics and Business): “Managing Gender and Diversity in Organizations”,
- *Paola Bielli* (Bocconi University, Milan) and *Andras Nemeslaki* (Corvinus University of Budapest): “Reinventing Organizations with Information Communication Technologies”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Holistic Problem Solving”,
- *Zsolt Boda* (Corvinus University of Budapest), *Eleanor O’Higgins* (University College Dublin), and *Kuno Schedler* (University of St. Gallen): “Cooperating with Social and Political Actors”,
- *Antonio Tencati* and *Francesco Perrini* (Bocconi University, Milan), *Nel Hofstra* (Erasmus University Rotterdam), and *Laszlo Zsolnai* (Corvinus University of Budapest): “Engaging in Progressive Entrepreneurship”.

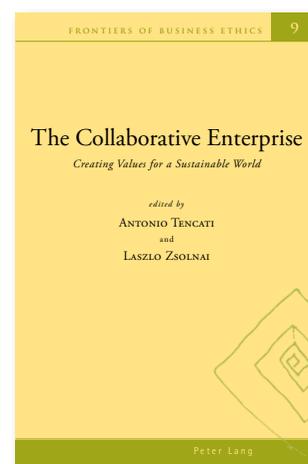
THE WEBSITE OF THE BOOK

<http://www.palgraveconnect.com/pc/doi/10.1057/9780230274068>

The Collaborative Enterprise: Creating Values for a Sustainable World

The book, *The Collaborative Enterprise: Creating Values for a Sustainable World* edited by *Antonio Tencati* and *Laszlo Zsolnai* was published in 2010 by Peter Lang Academic Publishers in Oxford. It promotes a collaborative attitude to doing business based on a positive view of the self and others.

The book collects theoretical contributions, cases, examples, and initiatives which show that collaborative enterprise is a feasible alternative to the current, self-defeating, managerial models. Enterprises which are seeking to build long-lasting, mutually-beneficial relationships with all their constituencies while producing value for their stakeholder networks, represent new hope for a better future.



The book contains the following papers:

- *Antonio Tencati* (Bocconi University, Milan) and *Laszlo Zsolnai* (Corvinus University of Budapest): “The Collaborative Enterprise Framework”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Ove D. Jakobsen* (Bodo Graduate School of Business): “Competition or Cooperation? A Required Shift in the Metaphysics of Economics”,
- *Hendrik Opdebeeck* (University of Antwerp): “The Collaborative Enterprise as a Linkage between Principle and Practice”,
- *Joel C. Magnuson* (Portland Community College): “Community-based Social Systems of Production”,
- *Aloy Soppe* (Erasmus University Rotterdam): “Sustainable Finance and Ethics”,
- *Stefano Zamagni* (University of Bologna): “The Cooperative as a Collaborative Enterprise”,
- *Antonio Tencati* (Bocconi University, Milan) and *Ulisse Pedretti* (Coop Italia): “Coop in Italy”,
- *Laszlo Zsolnai* (Corvinus University of Budapest) and *Laszlo Podmaniczky* (Szent Istvan University, Godollo): “Community-supported Agriculture”,
- *Luigino Bruni* (University of Milano–Bicocca): “The Economy of Communion”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Ove D. Jakobsen* (Bodo Graduate School of Business): “Fair Trade Production”,
- *Antonio Tencati* (Bocconi University, Milan) and *Giacomo Mojoli* (University of Gastronomic Sciences and Slow Food): “The Slow Food Movement”,
- *Steen Vallentin* and *David Murillo* (Copenhagen Business School): “Government, Governance and Collaborative Social Responsibility”,
- *Tibor Hejj* and *Rita Hejj* (Proactive Management Consulting Ltd., Budapest): “Socially Responsible Clusters”,
- *Ove D. Jakobsen* and *Oystein Nystad* (Bodo Graduate School of Business): “Collaborative Waste Management”,
- *Johan Wempe* (Saxion University of Applied Sciences and Erasmus University Rotterdam): “Chain Responsibility and the Collaborative Enterprise”,
- *Zsolt Boda* (Corvinus University of Budapest): “The Ethics of Working with Civil Society Organizations”,
- *Maurits Sanders* (Saxion University of Applied Sciences): “Collaborative Enterprise: Next Stage in Public-Private Partnerships?”

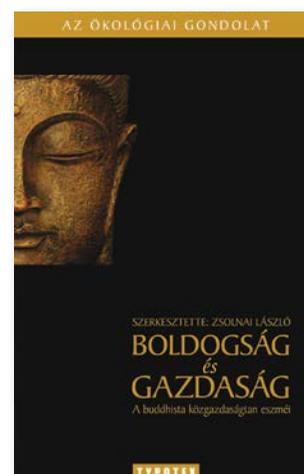
- *Jane Collier* (University of Cambridge): “Nurturing Society from the Bottom Up: The State and Social Enterprise”,
- *Francesco Perrini* and *Clodia Vurro* (Bocconi University, Milan): “Collaborative Social Entrepreneurship”,
- *Laszlo Zsolnai* (Corvinus University of Budapest) and *Antonio Tencati* (Bocconi University, Milan): “Beyond Competitiveness—Creating Values for a Sustainable World”.

THE WEBSITE OF THE BOOK

<https://www.peterlang.com/abstract/title/34744?rskey=3dAnGu&result=1>

Happiness and Economics

Laszlo Zsolnai edited a book in Hungarian entitled *Happiness and Economics: The Ideas of Buddhist Economics* in 2010 published by Typotex. The book collects contributions from Buddhist economics. It presents new insights from Buddhism applied to economics and business. Buddhism suggests an alternative approach to economic life, which is radically different from what mainstream Western economics offers. Buddhism promotes want negation and selfless service to achieve happiness, peace, and ecological preservation.

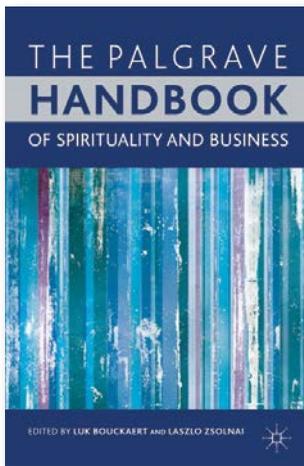


Papers include:

- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Deep Ecology and Buddhism”,
- *Venerable P.A. Payutto* (Bangkok): “Buddhist Economics: A Middle Way for the Marketplace”,
- *Apichai Puntasen* (Ubon Ratchathani University): “The Necessity of Buddhist Economics”,
- *Colin Ash* (University of Reading): “Happiness and Economics”,
- *Joel C. Magnuson* (Portland Community College): “Paths to a Mindful Economy”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Buddhist Economic Strategy”,
- *Gabor Kovacs* (Corvinus University of Budapest): “Explanations of Key Buddhist Concepts”.

THE WEBSITE OF THE BOOK

<http://www.typotex.hu/konyv/boldogsagesgazdasag>



The Palgrave Handbook of Spirituality and Business

Forty scholars and practitioners from Europe, North America, and Asia contributed to *The Palgrave Handbook of Spirituality and Business*, edited by *Luk Bouckaert* and *Laszlo Zsolnai*. The book was published by Palgrave Macmillan in 2011. It summarizes the most important issues, approaches, and models in the field of spirituality in business, economics, and society. It presents a comprehensive, pluralistic view covering all the major religious and spiritual traditions.

The contents of the handbook are as follows:

Introduction

- *Luk Bouckaert* (Catholic University of Leuven) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Spirituality and Business”.

Part 1. The Nature of Spirituality

- *Paul De Blot* (Nyenrode Business University): “Religion and Spirituality”,
- *Luk Bouckaert* (Catholic University of Leuven): “Spirituality and Rationality”,
- *Andrew B. Newberg* and *Daniel A. Monti* (Thomas Jefferson University Hospital, Philadelphia): “Neuroscience of Spirituality”,
- *John Drew* (European Business School and Regent’s College London): “Transpersonal Psychology”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Moral Agency and Spiritual Intelligence”,
- *Veerle Draulans* (Tilburg University and Catholic University of Leuven): “Gender and Spirituality”,
- *Suzan Langenberg* (Diversity bvba, Antwerp): “Critique as a Notion of Spirituality”.

Part 2. Spiritually Inspired Economics

- *Robert Allinson* (Soka University of America): “Aristotle and Economics”,
- *Sanjoy Mukherjee* (Indian Institute of Management, Shillong): “Indian Management Philosophy”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Buddhist Economics”,
- *Robert Allinson* (Soka University of America): “Confucianism and Taoism”,

- *Henk Oosterling* (Erasmus University Rotterdam): “Budo Philosophy”,
- *Moses L. Pava* (Yeshiva University, New York): “Jewish Ethical Perspective on Income and Wealth Distribution”,
- *Domenec Mele* (IESE Business School, Barcelona): “Catholic Social Teaching”,
- *Jurjen Wiersma* (Brussels Faculty for Protestant Theology): “Protestant Economic Principles and Practices”,
- *Feisal Khan* (Hobart and William Smith Colleges): “Islamic Economics”,
- *Laurie Michaelis* (Oxford): “Quakers Spirituality and the Economy”,
- *Luk Bouckaert* (Catholic University of Leuven): “Personalism”,
- *Eelco van den Dool* (Ede Christian University of Applied Sciences): “Liberation Theology”,
- *Hendrik Opdebeeck* (University of Antwerp): “Schumacher’s People-Centered Economics”,
- *Marjolein Lips-Wiersma* (University of Canterbury): “Baha’i Perspective on Business and Organization”,
- *Michael Bell* (Inukshuk Management): “Teaching of the Elders”.



The editors of *The Palgrave Handbook of Spirituality and Business*, Luk Bouckaert and Laszlo Zsolnai

Part 3. Socioeconomic Problems in Spiritual Perspective

- *Carlos Hoevel* (Pontifical Catholic University of Argentina): “Spiritual Meaning of the Economic Crisis”,
- *Tim Kasser* (Knox College): “Materialistic Value Orientation”,
- *Stefano Zamagni* (University of Bologna): “Avarice”,
- *Jean-Jacques Rose* (EHESS-CNRS, Marseille) and *Francois Lepineux* (ESC Rennes School of Business): “Globalization”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen): “Deep Ecology”,
- *Laurie Michaelis* (Oxford): “Climate Change and Spirituality”,
- *John Adams* (Saybrook University, San Francisco): “Ecological Sustainability and Organizational Functioning”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Responsibility for Future Generations”,

- *David Boyle* (New Economics Foundation, London): “Authenticity”,
- *Luk Bouckaert* (Catholic University of Leuven), *Hendrik Opdebeeck* (University of Antwerp), and *Laszlo Zsolnai* (Corvinus University of Budapest): “Frugality”,
- *Stefano Zamagni* (University of Bologna): “Civil Economy”.

Part 4. Business Spirituality

- *Peter Pruzan* (Copenhagen Business School): “Spiritual-Based Leadership”,
- *Gerrit Broekstra* and *Paul De Blot* (Nyenrode Business University): “Deep Leadership and Spirit-Driven Business Organizations”,
- *Ronnie Lessem* and *Alexander Schieffer* (Four World Laboratory for Social and Economic Transformation, Geneva): “Transformation Management”,
- *Sharda Nandram* (Nyenrode Business University) and *Margot Esther Borden* (consultant, India): “Mindfulness in Business”,
- *Marjolein Lips-Wiersma* (University of Canterbury) and *Lani Morris* (Holistic Development Group): “Voicing Meaningfulness at Work”,
- *Francois Lepineux* (ESC Rennes School of Business) and *Jean-Jacques Rose* (EHESS–CNRS, Marseille): “Multinational Companies and the Common Good”,
- *Kenneth E. Goodpaster* (University of St. Thomas, St. Paul): “Corporate Conscience”.

Part 5. Good Practices and Working Models

- *Oliver F. Williams* (University of Notre Dame): “The New Role of Business in Society”,
- *T. Dean Maines* (University of St. Thomas, St. Paul): “Self-Assessment and Improvement Process for Organizations”,
- *Judi Neal* (University of Arkansas): “Edgewalker Organizations”,
- *Luigino Bruni* (University of Milan–Bicocca) and *Tibor Hejj* (Proactive Management Consulting Ltd., Budapest): “The Economy of Communion”,
- *Mike J. Thompson* (China Europe International Business School, Shanghai): “Ethical Branding”,
- *Zsolt Boda* (Corvinus University of Budapest): “Fair Trade Movement”,
- *Frans de Clerck* (Triodos Bank Belgium): “Ethical Banking”.

THE WEBSITE OF THE BOOK

<https://www.palgrave.com/gp/book/9780230238312>

Ethical Principles and Economic Transformation —A Buddhist Approach

Ethical Principles and Economic Transformation—A Buddhist Approach, edited by *Laszlo Zsolnai*, was published in 2011 by Springer. The book presents new contributions of Buddhist economics to pressing socio-economic problems. Buddhism highlights that emphasizing individualism and promoting the greatest fulfillment of the desires of the individual leads to destruction. The book promotes the basic value-choices of Buddhism; namely happiness, peace, and ecological preservation.

The book emphasizes that wanting less can substantially contribute to the happiness of people and the health of the planet. Ecological sustainability requires a drastic cutback in the present level of global consumption and production. This reduction should not be an inconvenient exercise in self-sacrifice. According to the noble ethos of reducing suffering of all sentient beings it can be a positive development path for humanity.

The contents of the book are as follows:

Introduction

- *Laszlo Zsolnai* (Corvinus University of Budapest): “Why Buddhist Economics?”.

Buddhist Ethics Applied to Economics

- *Julie A. Nelson* (Tufts University): “The Relational Economy”,
- *Peter Daniels* (Griffith University, Brisbane): “Buddhism and Sustainable Consumption”,
- *Juliana Essen* (Soka University of America): “Economic Sufficiency and Santi Asoke”,
- *Joel C. Magnuson* (Portland Community College): “Pathways to a Mindful Economy”.

Achieving Happiness and Peace

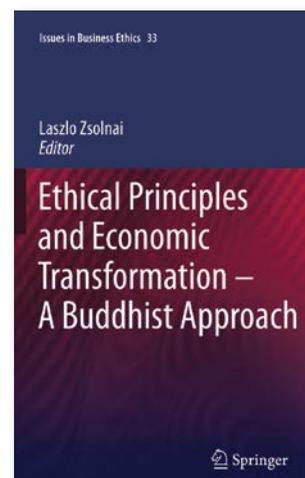
- *Colin Ash* (University of Reading): “Do Our Economic Choices Make Us Happy?”,
- *Sander G. Tideman* (Mind & Life Europe): “Gross National Happiness”,
- *Bronwen Rees* (Anglia Ruskin University) and *Tamas Agocs* (Dharma Gate Buddhist College, Budapest): “The Application of Buddhist Theory and Practice in Modern Organizations”,
- *Laurens van den Muyzenberg* (management consultant, Nice, France): “Leadership the Buddhist Way”.

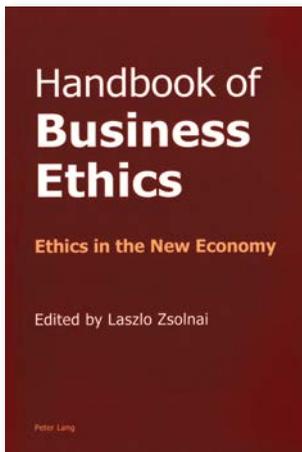
Conclusion

- *Laszlo Zsolnai* (Corvinus University of Budapest): “The Contributions of Buddhist Economics”.

THE WEBSITE OF THE BOOK

<http://www.springer.com/social+sciences/applied+ethics/book/978-90-481-9309-7>





Handbook of Business Ethics: Ethics in the New Economy

The *Handbook of Business Ethics: Ethics in the New Economy* edited by *Laszlo Zsolnai* was published in 2012 by Peter Lang Academic Publishers in Oxford. It is a collective work of the CEMS Business Ethics Faculty Group.

Chapters in the book follow the same structure. They begin with a short summary of the topic and provide a glossary of the most important terms. Part 1 describes the central issue. Part 2 gives a state-of-the-art overview of current theories and practices. Part 3 introduces new approaches and solutions. Part 4 analyzes real world examples. Part 5 provides conclusions. The Bibliography at the end of each chapter contains both references and suggested additional titles in business ethics. To increase its relevance to real life, a variety of cases and other empirical materials are included in the book.

The contents of the book are as follows:

- *Laszlo Zsolnai* (Corvinus University of Budapest): “New Agenda for Business Ethics”,
- *Peter Ulrich* (University of St. Gallen): “Ethics and Economics”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “The Moral Economic Man”,
- *Aloy Soppe* (Erasmus University Rotterdam): “Ethics and the Theory of the Firm”,
- *Thomas Beschorner* and *Christoph Schank* (University of St. Gallen): “The Citizenship and Responsibility of Corporations”,
- *Josep M. Lozano* (ESADE Business School, Barcelona): “Organizational Ethics”,
- *Lars Jacob Tynes Pedersen* and *Knut J. Ims* (Norwegian School of Economics, Bergen): “Personal Responsibility and Ethical Action”,
- *Doirean Wilson* (Middlesex University, London) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Gender Issues in Business”,
- *Zsolt Boda* (Corvinus University of Budapest): “International Ethics and Globalization”,
- *Antonio Tencati* (Bocconi University, Milan): “The Sustainability-Oriented Company”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen): “From Welfare to Well-Being and Happiness”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Future of Capitalism”.

THE WEBSITE OF THE BOOK

<https://www.peterlang.com/abstract/title/35561?rskey=sXR0DJ&result=1>

Beyond Self: Ethical and Spiritual Dimensions of Economics

Laszlo Zsolnai's book entitled *Beyond Self: Ethical and Spiritual Dimensions of Economics* was published in 2014 by Peter Lang Academic Publishers in Oxford. The central claim of the book is that without overcoming the self-interest doctrine of economics there is no chance for the preservation of nature and producing true wellbeing for present and future generations.

The contents of the book are as follows:

1. Introduction: Economics, Ethics and Spirituality

2. Ethics in Business

The Moral Economic Man

Corporate Transgressions (co-authors: *Albert Bandura*, Stanford University and *Gian-Vittorio Caprara*, Sapienza University of Rome)

Ethical Decision Making

Beyond Competitiveness: Creating Values for a Sustainable World (co-author: *Antonio Tencati*, Bocconi University, Milan)

3. Spirituality in Economics

Ethics Needs Spirituality

Future of Capitalism

Why Frugality? (co-authors: *Luk Bouckaert*, Catholic University of Leuven and *Hendrik Opdebeek*, University of Antwerp)

Buddhist Economic Strategy

4. Responsible Economizing

Shallow Success and Deep Failure (co-author: *Knut J. Ims*, Norwegian School of Economics, Bergen)

Respect for Future Generations

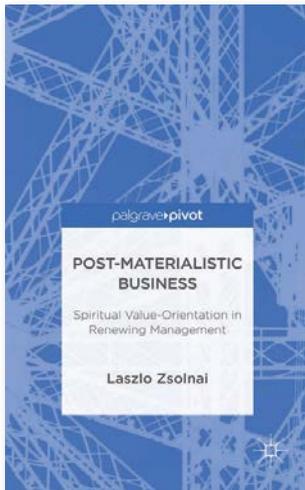
The Ethics of Systems Thinking

Redefining Economic Reason



THE WEBSITE OF THE BOOK

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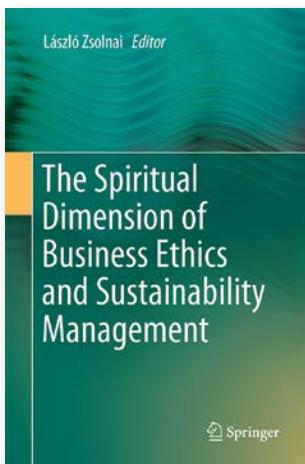
Post-Materialistic Business: Spiritual Value-Oriented in Renewing Management

In 2015 *Laszlo Zsolnai's* monograph entitled *Post-Materialistic Business: Spiritual Value-Oriented in Renewing Management* was published by Palgrave Macmillan.

The book presents a spiritual-based approach to business and management. It uses a pluralistic view of spirituality and provides a number of inspiring cases of alternative organizations which go beyond the currently prevailing materialistic mindset of business, and serve the common good of society, nature, and future generations. The cases cover different spiritual traditions (Christianity, Hinduism, Islam, Anthroposophy, and Buddhism), different industries (banking, agriculture, health care, and education), and regions (Europe, Latin America, North America, Africa, and Asia). Post-materialistic business models activate the intrinsic motivation of the economic actors for serving the common good and measure success in holistic, multidimensional way. In these models profit and growth are not final ends, but elements of a broader set of material and non-material goals. Similarly, cost-benefit calculations are not the only means of making business decisions, but integrated into a more comprehensive scheme of wisdom-based management.

THE WEBSITE OF THE BOOK

<https://www.palgrave.com/gp/book/9781137525963>



The Spiritual Dimension of Business Ethics and Sustainability Management

The book *The Spiritual Dimension of Business Ethics and Sustainability Management* edited by *Laszlo Zsolnai* was published in 2015 by Springer.

The book discloses the spiritual dimension in business ethics and sustainability management. Spirituality is understood as a multiform search for meaning which connects people with all living beings and God or Ultimate Reality. In this sense, spirituality is a vital source in social and economic life. The volume examines the spiritual orientations

to nature and business in different faith traditions: Christianity, Judaism, Islam, Sufism, Hinduism, Buddhism, and Taoism. It studies how spirituality and ecology can contribute to transforming contemporary management theory and praxis. It discusses new leadership roles and business models that emerge for sustainability in business, and shows how entrepreneurship can be inspired by nature and spirituality in a meaningful way.

The contents of the book are as follows:

Part 1. Introduction

- *Laszlo Zsolnai* (Corvinus University of Budapest): “Spirituality, Ethics and Sustainability”.

Part 2. New Perspectives in Business Ethics and Sustainability

- *Luk Bouckaert* (Catholic University of Leuven): “Spirituality: The Missing Link in Business Ethics”,
- *Hendrik Opdebeeck* (University of Antwerp): “Spiritual Sustainability Management”,
- *Andras Laszlo* (Global Visioning, Brussels): “The Inner Perspective—The Sufi Approach”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen): “Deep Ecology and Personal Responsibility”,
- *Gabor Kovacs* (Corvinus University of Budapest): “Buddhist Spiritual Orientation to Nature and Sustainability”,
- *Rita Ghesquiere* (Catholic University of Leuven): “Sustainability and Wisdom: The Power of the Fable”.

Part 3. Innovative Practices and Policy Reforms for Sustainability

- *Jean-Paul Close* (STIR Academy, Eindhoven): “Sustainocracy: Spirituality and Sustainable Progress”,
- *Laurie Michaelis* (Oxford): “Quakers and Climate Change”,
- *Aloy Sophe* (Erasmus University Rotterdam): “Sustainability and Long-Term Growth in the Financial Market System”,
- *Arundhati Virmani* and *Francois Lepineux* (ESC Rennes School of Business): “Spiritual-Based Entrepreneurship for an Alternative Food Culture: The Transformational Power of Navdanya”,
- *Janos Vargha* (Danube Circle, Budapest): “The Enforcement of the Self-Interests of Nature Transformers”,
- *Nel Hofstra* (Erasmus University Rotterdam): “Entrepreneurship Inspired by Nature”.

Part 4. Spiritual-based Leadership in Business

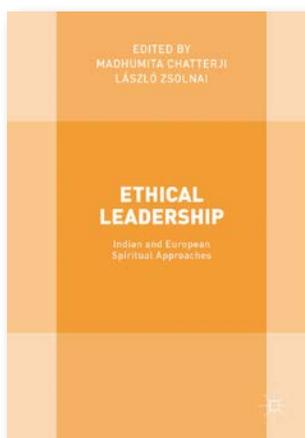
- *Peter Pruzan* (Copenhagen Business School): “Spiritual-Based Leadership: A Paradox of Pragmatism”,
- *Joanne B. Ciulla* (University of Richmond): “Educating Moral Business Leaders without the Fluff and Fuzz”,
- *Stephen B. Young* (The Caux Round Table): “In Admiration of Peter Pruzan’s Proposal for Spiritual-Based Leadership”,
- *Paul de Blot* (Nyenrode Business University): “The Paradox of Pragmatism”,
- *Katalin Illes* (University of Westminster, London): “Reflections on Peter Pruzan’s ‘Spiritual-based Leadership’”,
- *Peter Pruzan* (Copenhagen Business School): “Further Reflections on Spirituality and Spiritual-Based Leadership”.

Part 5. Conclusions

- *Laszlo Zsolnai* (Corvinus University of Budapest): “Spirituality for Business Ethics and Sustainability Management”.

THE WEBSITE OF THE BOOK

<http://www.springer.com/environment/sustainable+development/book/978-3-319-11676-1>



Ethical Leadership: Indian and European Spiritual Approaches

Twenty-five scholars and practitioners from Europe and India have contributed to the book *Ethical Leadership: Indian and European Spiritual Approaches*. The book, edited by *Madhumita Chatterji* and *Laszlo Zsolnai* was published in 2016 by Palgrave Macmillan.

The book addresses issues of human values, ethics, spirituality, and leadership in business. In doing so, the authors of this volume create dialogue and interchange between Indian and European cultural traditions. Topics include spiritual orientations towards business in Hindu, Buddhist, and Christian traditions; the effect of spirituality upon contemporary leadership theories; sustainable business models in India and Europe, and a comparison between Indian and European philosophies of leadership.

In exploring what India and Europe can offer one another in the development of ethical business leadership, the book aims to demonstrate ways of achieving sustainability, peace, and wellbeing.

The contents of the book are as follows:

Part 1. Introduction

- *Madhumita Chatterji* (IFIM Business School, Bangalore) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Questions and Themes in Ethics and Leadership”.

Part 2. Spirituality as an Inspiration for Leadership

- *Luk Bouckaert* (Catholic University of Leuven): “Why Do We Need a Spiritual-Based Theory of Leadership?”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Responsible Leadership and Reasonable Action”,
- *Sharda Nandram* (Nyenrode Business University) and *Ankur Joshi* (Management Development Institute, New Delhi): “An Ethics of Care Induced from Kautilya’s Wisdom”,
- *Adinarayanan Venkatachalam*, *Smrithi Rekha* and *D.G. Sooryanarayan* (Amrita University, Coimbatore): “A Multidimensional View of Leadership from an Indian Perspective”,
- *Gerrit De Vylder* (Catholic University of Leuven) and *Hendrik Opdebeeck* (University of Antwerp): “Indian Spiritual Traditions as Inspiration for Ethical Leadership and Management in Europe”,
- *Asi Vasudeva Reddy* and *A.V.S. Kamesh* (KL University, Guntur): “Integrating Servant Leadership and Ethical Leadership”,
- *C. Suriyaprakash* (Jansons School of Business, Coimbatore): “Spiritual-Based Leadership from the Perspective of the Bhagavad Gita”,
- *Rita Ghesquiere* (Catholic University of Leuven): “Literature as a Mirror for Leadership”.

Part 3. Ethical Leadership in Practice

- *Gabor Kovacs* and *Andras Ocsai* (Corvinus University of Budapest): “Mindfulness and Non-Violence in Business”,
- *Katalin Illes* (University of Westminster, London): “Spiritual-based Entrepreneurship: Hindu and Christian Examples”,
- *Madhumita Chatterji* (IFIM Business School, Bangalore) and *Nitha Palakshappa* (Massey University): “Going Beyond Profit—A Case Study of the CSR Initiative of Titan, Tata Group”,
- *A. Lakshminarasimha* (IBS Bangalore): “Spirituality and Effectiveness in Today’s Workplace”,

- *Arun Raste* (IDFC Limited, Mumbai): “Spirituality at the Bottom of the Pyramid”,
- *Nel Hofstra* (Erasmus University Rotterdam): “Eco-Spirituality and Regenerative Entrepreneurship”,
- *M.L. Shrikant* and *Jagdish R. Rattanani* (S.P. Jain Institute of Management & Research, Mumbai): “Time for Business Schools to Teach Spirituality”,
- *Sanjoy Mukherjee* (Indian Institute of Management, Shillong): “Alternative Learning: A Voyage for Future Leadership”.

Part 4. Conclusions

- *Laszlo Zsolnai* (Corvinus University of Budapest) and *Madhumita Chatterji* (IFIM Business School, Bangalore): “Lessons for the Future for India and Europe”.

Appendix: Hindu Terms and Concepts

THE WEBSITE OF THE BOOK

<https://www.palgrave.com/gp/book/9781137601933>



Economics as a Moral Science

The book *Economics as a Moral Science*, edited by *Peter Rona* and *Laszlo Zsolnai*, was published in 2017 by Springer. This volume is the first product of the economics research project of the Las Casas Institute for Social Justice of Blackfriars Hall, University of Oxford.

The book is an attempt to reclaim economics as a moral science. It argues that ethics is a relevant component at all levels of economic activity, from the individual and organizational to societal and global. Taking ethical considerations into account is needed to explain and predict the behavior of economic agents, as well as for evaluating and designing economic policies and mechanisms. The book employs a personalist approach that sees human persons with free will and conscience as the basic agents of economic life, and defines human flourishing as the ultimate goal of economic activities. The book intends to demonstrate that economics can gain a lot in meaning and also in analytical power by reuniting itself with ethics. Economic “facts” are interwoven with ethical content. Utility calculations and moral considerations co-determine economic behavior and outcomes.

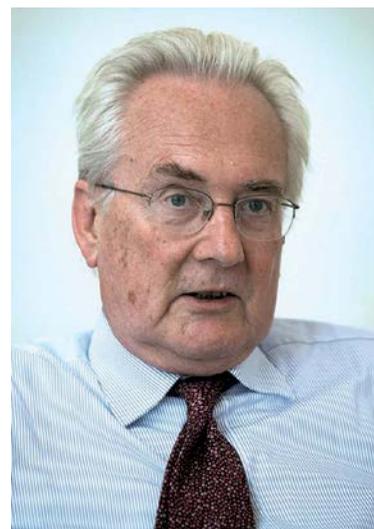
The contents of the book are as follows:

Part 1. Introduction

- *Peter Rona* (University of Oxford): “Why Economics is a Moral Science”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Issues and Themes in Moral Economics”.

Part 2. The Moral Foundations of Economics

- *Stefano Zamagni* (University of Bologna): “Economics as if Ethics Mattered”,
- *Luk Bouckaert* (Catholic University of Leuven): “Teleological Reasoning in Economics”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Economic Rationality versus Human Reason”,
- *Hendrik Opdebeeck* (University of Antwerp): “Rediscovering a Personalist Economy”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen): “Happiness and Human Flourishing”,
- *Antoon Vandevelde* (Catholic University of Leuven): “Understanding Financial Crises: The Contribution of the Philosophy of Money”,
- *Luigino Bruni* (LUMSA University, Rome): “Economics and Vulnerability: Relationships, Incentives, Meritocracy”.



Peter Rona, co-editor of
Economics as a Moral Science

Part 3. Companies and Their Management

- *Peter Rona* (University of Oxford): “Ethics, Economics and the Corporation”,
- *David W. Miller* and *Michael J. Thate* (Princeton University): “Are Business Ethics Relevant?”,
- *Kevin T. Jackson* (Solvay Brussels School of Economics and Management): “Economy of Mutuality”,
- *Mike J. Thompson* (GoodBrand, London, and China Europe International Business School, Shanghai, and University of Victoria, British Columbia): “Economic Wisdom for Managerial Decision-Making”.

Part 4. Economic Policy and Economic Development

- *Johan Verstraeten* (Catholic University of Leuven): “Catholic Social Thought and Amartya Sen on Justice”,

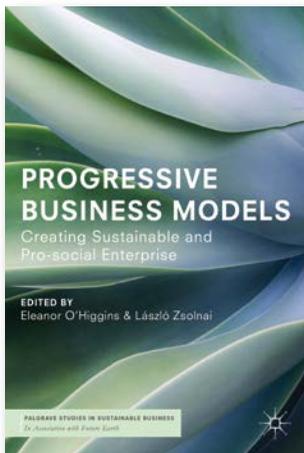
- *Helen Alford* (Pontifical University of St. Thomas Aquinas, Rome): “The Theological Virtue of Charity in the Economy: Reflections on ‘Caritas in veritate’”,
- *Zsolt Boda* (Corvinus University of Budapest): “Ethics of Development in the Age of Globalization”,
- *Francois Lepineux* (ESC Rennes School of Business) and *Jean-Jacques Rose* (EHESS–CNRS, Marseille): “Transdisciplinarity, Governance and the Common Good”.

Part 5. Conclusions

- *Peter Rona* (University of Oxford) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Agenda for Future Research and Action”.

THE WEBSITE OF THE BOOK

<http://www.springer.com/gp/book/9783319532905>



Progressive Business Models: Creating Sustainable and Pro-social Enterprise

Eleanor O'Higgins and *Laszlo Zsolnai* edited a book entitled *Progressive Business Models: Creating Sustainable and Pro-social Enterprise*, which was published in the series *Palgrave Studies in Sustainable Business—In Association with Future Earth* in 2017 by Palgrave Macmillan.

The book presents and analyses exemplary cases of progressive business, understood as ecologically sustainable, future-respecting, and pro-social forms of enterprises. The authors describe a number of companies that follow progressive business practices from a range of industries, including ethical and sustainable banking, artisan coffee production and distribution, pharmaceutical products, clean technology, retailing, responsible hospitality, and consumer goods. Cases are from around Europe including Triodos Bank in The Netherlands, Beres Co. in Hungary, Novo Nordisk in Denmark, Lumituuli in Finland, John Lewis in the UK, illycaffè from Italy, and multinational Unilever. These progressive companies have global reach and an international impact. The collected cases show the best that can be expected from business in the twenty-first century in a structured and accessible way, and are suitable for all readers who are interested in innovative ways of creating sustainable businesses.

The contents of the book are as follows:

Part 1. Introduction

- *Eleanor O’Higgins* (University College Dublin) and *Laszlo Zsolnai* (Corvinus University of Budapest): “What is Progressive Business?”.

Part 2. Progressive Business Cases

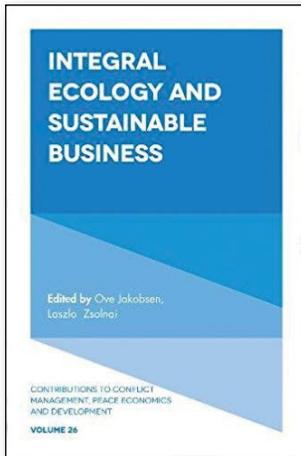
- *Nel Hofstra* and *Luit Kloosterman* (Erasmus University Rotterdam): “Banking on Values—Triodos Bank”,
- *Andras Ocsai* and *Zsolt Boda* (Corvinus University of Budapest): “The Power of Tradition—Beres Pharmaceuticals”,
- *Antonio Tencati* (University of Brescia): “Coffee Making as Art—illycaffè”,
- *Marc Vilanova* (ESADE Business School, Barcelona) and *Silvia Agullo* (DKV Integralia Foundation): “Staff Inclusion—DKV Integralia”,
- *Michael Muller-Camen* and *Jutta Camen* (Vienna University of Economics and Business): “Economy for the Common Good—Sonnentor”,
- *Benedicte Faivre-Tavignot* (HEC Paris): “An Inclusive and Circular Value Chain—Armor”,
- *Mikko Jalas* and *Jukka Makinen* (Aalto University, Helsinki): “Clean Energy—Lumituuli”,
- *Eleanor O’Higgins* (University College Dublin): “The Ethos of Partnership—The John Lewis Partnership”,
- *Jacob Dahl Rendtorff* (Roskilde University): “The Danish Model of Corporate Citizenship—The Novo Group”,
- *Knut J. Ims* and *Kjell Gronhaug* (Norwegian School of Economics, Bergen): “Responsible Hospitality—Carlson Rezidor”,
- *Patrick E. Murphy* and *Caitlin E. Murphy* (University of Notre Dame): “Sustainable Living—Unilever”.

Part 3. Conclusions

- *Eleanor O’Higgins* (University College Dublin) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Future of Business”.

THE WEBSITE OF THE BOOK

<http://www.palgrave.com/gp/book/9783319588032#otherversion=9783319588049>



Integral Ecology and Sustainable Business

The book *Integral Ecology and Sustainable Business* edited by *Ove D. Jakobsen* and *Laszlo Zsolnai* was published in 2017 by Emerald.

This volume addresses the relationship between business, the natural environment, ethics, and spirituality. Papers by economists, business scholars, philosophers, lawyers, theologians, and practitioners working in Europe, North America, and Asia highlight the relationship between integral ecology and sustainable business practices, and explore the meaning of sustainability in relation to both human and non-human life, offering new and invigorating approaches to sustainable business practices and sustainability leadership.

The contents of the book are as follows:

1. Introduction

- *Ove D. Jakobsen* (University of Nordland) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Why Integral Ecology Is Needed for Reforming Business”.

2. Sustainability and the Meaning of Life

- *Luk Bouckaert* (Catholic University of Leuven): “Authenticity and Sustainability—The Search for a Reliable Earth Spirituality”,
- *Daniel Deak* (Corvinus University of Budapest): “Social Interventions in Nature”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Ove D. Jakobsen* (University of Nordland): “Quality of Life”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Frugality and the Intrinsic Value of Nature”.

3. Toward Integral Ecology

- *Hendrik Opdebeeck* (University of Antwerp): “Integral Ecology and the Anthropocene”,
- *Thomas Dienberg* and *Bernd Beermann* (Philosophisch-Theologische Hochschule, Munster), and *Markus Warode* (Competence Center for Christian Spirituality, Munster): “Integral Ecology from a Franciscan Perspective”,
- *Jose Luis Fernandez Fernandez* and *Anna Bajo Sanjuan* (Comillas Pontifical University, Madrid) and *Jose Luis Retolaza Avalos* (University of Deusto, Bilbao): “Epistemological Approach to Sustainability”,

- *Rita Ghesquiere* (Catholic University of Leuven): “Rereading Robinson Crusoe (Defoe) and Friday (Tournier)—An Ecocritical Approach”,
- *Manuel Fernandez-Lopez* (University of Nordland) and *Octavi Piulats Riu* (University of Barcelona): “Developing Ecological Awareness and Responsible Business”,
- *Adinarayanan Venkatachalam* (Anaadi Foundation) and *Smrithi Rekha* (Amrita University, Coimbatore): “Shakthi Worldview: An Inclusive and Expansive Worldview for a Sustainable Future”.

4. Practicing Sustainability

- *Doirean Wilson* (Middlesex University, London): “For Richer or Poorer in Sickness for Wealth: What Price Consumerism?”,
- *Jean-Paul Close* (STIR Academy, Eindhoven): “Participation Society”,
- *Mara Del Baldo* (University of Urbino): “Moral and Virtues-based Leadership for Enhancing Integral Ecology”,
- *Manas Chatterji* (Binghamton University): “A Note on Corporate Social Responsibility”,
- *Nel Hofstra* (Erasmus University Rotterdam): “Regenerative Firms”,
- *Hendrik Opdebeeck* (University of Antwerp): “The Challenge of Transhumanism in Business”.

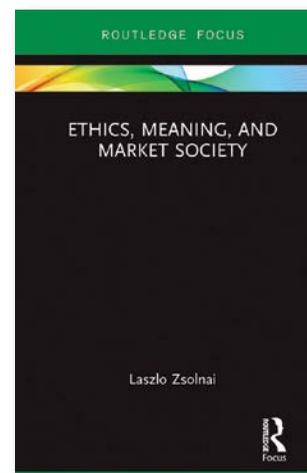
THE WEBSITE OF THE BOOK

<http://books.emeraldinsight.com/page/detail/Integral-Ecology-and-Sustainable-Business/?k=9781787144644>

Ethics, Meaning, and Market Society

Laszlo Zsolnai's monograph entitled *Ethics, Meaning, and Market Society* was published in 2018 by Routledge, New York and London.

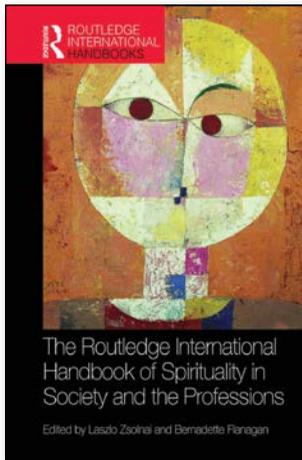
This book explores the underlying causes of the pervasive dominance of “unethics” in contemporary affairs in economics, business, and society. It argues that the state of unethics is related to the overexpansion of market and market values in all spheres of social life and human activities. A correlate of this development is the emergence of an extremely individualistic, materialistic, and narcissistic mindset that dictates the decisions and behavior of people and organizations. The book shows that the arts can help to overcome the dominant market metaphysics of our age, as genuine art creates models of “poetic dwelling,” which can generate progressive change that opens



up a larger playing field for ethics. Aesthetics and ethics go hand in hand. Ethical action is not just right for its own sake, but makes the world a richer, livable and more beautiful place.

THE WEBSITE OF THE BOOK

<https://www.routledge.com/Ethics-Meaning-and-Market-Society/Zsolnai/p/book/9781032241968>



The Routledge International Handbook of Spirituality in Society and the Professions

The book explores how spirituality is a part of human existence and presents approaches and models for professionals working in diverse areas. The book provides a full overview of current research and practice. Part “Facets of Spirituality” explores topics including philosophy, psychology, theology, and culture. Part “Nature” looks at ecology, agriculture, cities, and tourism. Part “Home and Community” presents chapters on various life stages, disability, gender, and culture. Part “Healing” examines medicine, mental and physical health, and ill-health. Part “Economy, Politics, and Law” discusses business, leadership, the workplace, peace, and policing. Part “Knowledge and Education” includes chapters on science, design, fashion, literature, and the arts. Part “Way Forward” looks into the future and discusses inter-spirituality and the renewal of social practices. Driven by contemporary research and new developments, this Handbook is an innovative and interdisciplinary collection that provides an essential overview of contemporary spirituality and society from an international selection of contributors.

The Routledge International Handbook of Spirituality in Society and the Professions offers accessible, diverse, and engaging international research, and its scope appeals to academics and students of a wide range of subjects, including aging and addiction, psychology, theology, religious studies, sociology, business studies, and philosophy. It is also an important work for professionals in medical and social services, the clergy, education, business, the arts, religious communities, and members of organizations looking at the links between spirituality, religion, and society.

Contents of the book are as follows:

Part I: Introduction

- *Laszlo Zsolnai* (Corvinus University of Budapest) and *Bernadette Flanagan* (Spirituality Institute for Research and Education, Dublin): “Spirituality in Society and the Professions”.

Part II: Facets of Spirituality

- *Ralph W. Hood, Jr.* (University of Tennessee at Chattanooga): “The Psychology of Religion and Spirituality”,
- *David Rousseau* (Centre for Systems Philosophy, UK): “Spirituality and Philosophy”,
- *Thomas Dienberg* (Philosophisch-Theologische Hochschule, Munster): “Spirituality and Theology”,
- *Imre Lazar* (Károli Gáspár University of the Reformed Church, Budapest): “Spirituality and Culture”,
- *B. Les Lancaster* (Liverpool John Moores University) and *Ellis H. Linders* (Alef Trust, UK): “Spirituality and Transpersonalism”,
- *Rosemarie Anderson* (Sofia University, Palo Alto) and *Jacqueline Linder* (Spiral Phoenix Trauma Institute, Edmonton): “Spirituality and Emergent Research Methods”.

Part III: Nature

- *Elizabeth Allison* (California Institute of Integral Studies, San Francisco): “Spirituality and Ecology”,
- *John E. Ikerd* (University of Missouri): “Spirituality and Agriculture”,
- *Gary L. Chamberlain* (Seattle University): “Spirituality and Water”,
- *Cecil Konijnendijk van den Bosch* (University of British Columbia): “Spirituality and Landscape Planning”,
- *Brian R. Sinclair* (University of Calgary): “Spirituality and the City”,
- *Gregory Willson* (Edith Cowan University, Perth) and *Alison McIntosh* (Auckland University of Technology, New Zealand): “Spirituality and Tourism”.

Part IV: Home and Community

- *Susan Crowther* (University of Aberdeen): “Birth and Spirituality”,
- *Adrian-Mario Gellel* (University of Malta): “Children and Spirituality”,
- *Peter J. Jankowski* (Texas Tech University): “Spirituality, Couple and Parent-Child Relating”,
- *Anna Fedele* (Lisbon University Institute): “Spirituality and Gender”,
- *Alexandria R. Ebert* and *Susan H. McFadden* (University of Wisconsin, Oshkosh): “Spirituality and Aging”,

- *Simon Robinson* (Leeds Beckett University): “Spirituality and Sport”,
- *Gyorgy Konczi* and *Aniko Sandor* (Eotvos Lorand University, Budapest): “Spirituality and Disability”,
- *Rev. Jill L. Snodgrass* (Loyola University Maryland): “Spirituality and Homelessness”,
- *Beth R. Crisp* (Deakin University, Geelong, Australia): “Spirituality and Social Work”,
- *Daniel Hauge*, *David Paine*, *Elizabeth G. Ruffing*, and *Steven Sandage* (Boston University): “Spirituality and Intercultural Development”.

Part V: Healing

- *Athar Yawar* (University College London): “Spirituality in Medicine”,
- *Sandhya Chandramohan* (Greys Nursing Campus, South Africa) and *Raisuyah Bhagwan* (Durban University of Technology): “Spirituality and Nursing”,
- *Rachel J. Cullinan* (Tyne and Wear NHS Foundation Trust, UK) and *Christopher C.H. Cook* (Durham University): “Spirituality and Mental Health”,
- *Peter Kevern* (Staffordshire University): “Spirituality and Dementia”,
- *Paramabandhu Groves* (Camden and Islington Foundation Trust, UK): “Spirituality and Addiction”.

Part VI: Economy, Politics, and Law

- *Luk Bouckaert* (Catholic University of Leuven) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Spirituality in Economics and Business”,
- *Carlos Hoevel* (Pontifical Catholic University of Argentina): “Spirituality and International Development”,
- *Carole L. Jurkiewicz* (University of Massachusetts Boston) and *Robert A. Giacalone Giacalone* (Texas State University): “Spirituality and the Workplace”,
- *Katalin Illes* (University of Westminster, London): “Spirituality in Management Development”,
- *Margaret Benefiel* (Shalem Institute, Washington, D.C.) and *Michelle Abbott* (Executive Soul Ltd., Washington, D.C.): “Spirituality and Leadership”,
- *Daniel Deak* (Corvinus University of Budapest): “Spirituality and Law”,
- *Wolfgang Palaver* (University of Innsbruck): “Spirituality and Politics”,
- *Jonathan Smith* (Salmon Personal Development Ltd., Devon) and *Ginger Charles* (retired police sergeant, USA): “Spirituality and Policing”,

- *Alastair McIntosh* (University of Edinburgh & University of Glasgow) and *Matt Carmichael* (climate activist, Scotland): “Spirituality and Social Activism”,
- *Tilman Bauer* (Aalto University, Helsinki): “Spirituality and Peace”.

Part VII: Knowledge and Education

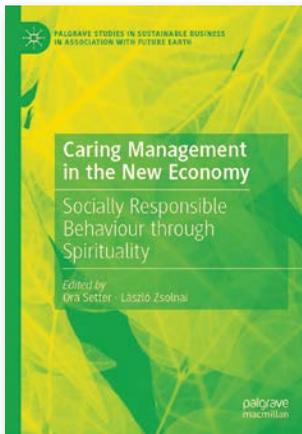
- *Peter Pruzan* (Copenhagen Business School): “Science and Spirituality”,
- *Stuart Walker* (Lancaster University): “Spirituality and Design”,
- *Thomas Barrie* (North Carolina State University) and *Julio Bermudez* (Catholic University of America, Washington, D.C.): “Spirituality and Architecture”,
- *Doirean Wilson* (Middlesex University, London): “Spirituality and Fashion”,
- *Rita Ghesquiere* (Catholic University of Leuven): “Spirituality and Literature”,
- *James McCullough* (Archdiocese of St Louis): “Spirituality and the Visual Arts”,
- *Marcel Cobussen* (Leiden University): “Spirituality and Music”,
- *Edmund B. Lingan* (University of Toledo, Ohio): “Spirituality and Theatre”,
- *Kenneth R. Morefield* (Campbell University, USA): “Spirituality in Movies”,
- *Celeste Snowber* (Simon Fraser University): “Spirituality and Dance”,
- *Henk Oosterling* (Erasmus University Rotterdam): “Spirituality and Martial Arts”,
- *Mark Pearson* (Griffith University, Queensland): “Spirituality in Journalism”,
- *Paola Di Maio* (Buddhist scholar in informatics): “Spirituality in Cyberspace”,
- *Bernadette Flanagan* and *Michael O’Sullivan* (Spirituality Institute for Research and Education, Dublin): “Spirituality and Education”.

Part VIII: Way Forward

- *Bernadette Flanagan* (Spirituality Institute for Research and Education, Dublin) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Inter-Spirituality and the Renewal of Social Practices”.

THE WEBSITE OF THE BOOK

<https://www.routledge.com/The-Routledge-International-Handbook-of-Spirituality-in-Society-and-the/Zsolnai-Flanagan/p/book/9781138214675>



Caring Management in the New Economy: Socially Responsible Behaviour Through Spirituality

The book *Caring Management in the New Economy: Socially Responsible Behaviour Through Spirituality* edited by Ora Setter and Laszlo Zsolnai was published by Palgrave Macmillan in 2019.

This book frames a new ethos of management that cares for society, future generations, and nature whilst also serving the interests of business and the wider community. Employing the practical wisdom of faith traditions, the chapters develop the use of spirituality as a resource for creating business models that take pressing social problems—such as quality of life at work, over-consumption, environmental degradation, and climate change—into account. Spanning entrepreneurship, leadership, management education, and business models, the chapters aim to develop a spiritually-based caring model of management to face the challenges and reality of the 21st century.

Table of contents of the book are as follows:

- *Ora Setter* (Tel Aviv University) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Care, and Its Relevance to Today’s Economy”,
- *Imre Ungvari-Zrinyi* (Babes-Bolyai University, Cluj-Kolozsvár): “Authentic Human Relations and the Economy”,
- *Luk Bouckaert* (Catholic University of Leuven): “Caring for Being and Caring for the Other”,
- *Kevin T. Jackson* (Fordham University, New York): “Getting to the Heart of Compassion in Philosophy and Economic Life”,
- *Garry Jacobs* (World Academy of Art and Science): “Consciousness Approach to Management and Economics”,
- *Yehuda Kahane* (Tel Aviv University): “New Metrics for a New Economy: The B2T by 2020 Project”,
- *Jose Luis Fernandez Fernandez* and *Cristina Diaz de la Cruz* (Comillas Pontifical University, Madrid): “Catholic Social Thought and the Economy of Communion as a Business Model”,
- *Tibor Hejj* (Proactive Management Consulting Ltd., Budapest): “Dignity, Love and Servant-Leadership”,
- *Pavel Chalupnicek* (Catholic University of Leuven): “Social Entrepreneurship, Conscience, and the Common Good”,
- *Gabor Kovacs* (Corvinus University of Budapest): “The Caring Attitude of Christian and Buddhist Entrepreneurs”,

- *Knut J. Ims* (Norwegian School of Economics, Bergen): “Caring Entrepreneurship and Ecological Conscience—The Case of Patagonia Inc.”,
- *Ora Setter* (Tel Aviv University): “Spirituality and Caring in Organizations: The Covenant Metaphor”,
- *Sanjoy Mukherjee* (Indian Institute of Management, Shillong): “Creative Spirit in Management Education: Insights from Rabindranath Tagore”,
- *Henri-Claude de Bettignies* (INSEAD, China Europe International Business School, Shanghai, and Stanford University): “Spirituality, Caring Organizations and Corporate Effectiveness: Are Business Schools Developing Such a Path Toward a Better Future?”,
- *Ora Setter* (Tel Aviv University) and *Laszlo Zsolnai* (Corvinus University of Budapest): “The Significance of Care in Dark Times”.

THE WEBSITE OF THE BOOK

<https://www.palgrave.com/gp/book/9783030141981>

Agency and Causal Explanation in Economics

The book *Agency and Causal Explanation in Economics* edited by *Peter Rona* and *Laszlo Zsolnai* was published by Springer in 2019.

The book provides an exploration of the consequences of the differences between natural and social objects (sometimes described as objects of nature and objects of thought) in the workings of causal and agency relationships. One of its important conclusions is that causal and agency relationships do not encompass all of the dependent relationships encountered in social life. The idea that social reality is contingent has been known (and largely undisputed) at least since Wittgenstein’s “On Certainty”, but social science, and most notably economics has continued to operate on the basis of causal and agency theories borrowed from the natural sciences. This volume contains essays that retain and justify the partial or qualified use of this approach and essays that totally reject any use of causal and agency theory built on determined facts (closed systems). The rejection is based on the possibly original claim that, whereas causation in the objects of the natural sciences reside in their properties, human action is a matter of intentionality. It engages with critical realist theory and re-examines the role of free will in theories of human action in general and economic theory in particular.

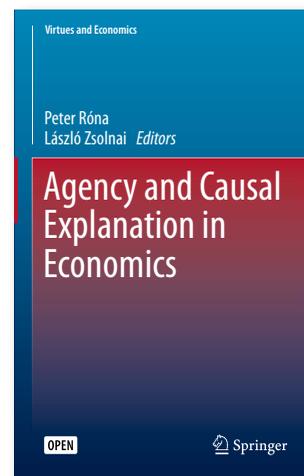
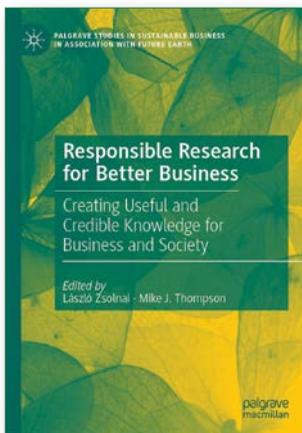


Table of contents of the book are as follows:

- *Nadine Elzein* (University of Oxford): “Free Will & Empirical Arguments for Epiphenomenalism”,
- *Stephen Pratten* (King’s College London): “Causality, Agency and Change”,
- *Jason Blakely* (Pepperdine University): “How Economics Becomes Ideology: The Uses and Abuses of Rational Choice Theory”,
- *William Child* (University of Oxford): “Economics, Agency, and Causal Explanation”,
- *Peter Rona* (University of Oxford): “Causation and Agency”,
- *Richard Conrad, OP* and *Peter Hunter, OP* (University of Oxford): “Why Aquinas Would Agree That Human Economic Behavior Is Largely Predictable”,
- *Paul Clough* (University of Malta): “Agency, Time and Morality: An Argument from Social and Economic Anthropology”,
- *Scott Meikle* (University of Glasgow): “The Switch from Agency to Causation in Marx”,
- *Margaret Scotford Archer* (University of Warwick): “The Morphogenetic Approach: Critical Realism’s Explanatory Framework Approach”,
- *Jonathan Price* (University of Warsaw): “‘God Created Man αὐτεξούσιον’: Grotius’ Theological Anthropology and Modern Contract Doctrine”.

THE WEBSITE OF THE BOOK

<https://www.springer.com/gp/book/9783030261139>



Responsible Research for Better Business: Creating Useful and Credible Knowledge for Business and Society

This book edited by *Laszlo Zsolnai* and *Mike J. Thompson* gathers empirical and conceptual papers that address the challenges of conducting responsible research in the business and management professions. It includes contributions related to the vision of the *Responsible Research in Business and Management (RRBM)* network, which proposes that business can help to create a better world if it is informed by responsible research. The book was published in 2020 by Palgrave Macmillan, London.

The responsible research agenda requires new methods of scholarly assessment that include criteria for measuring impact, systemic solutions, and practitioner relevance. Theories greatly influence business and management practices, and as the late *Sumantra Ghoshal* warned, bad management theories are destroying good management practices. The authors of this book believe that good management theories can help to create new and better business practices.

Contents of the book are as follows:

Part 1. Introduction

- *Laszlo Zsolnai* (Corvinus University of Budapest) and *Mike J. Thompson* (Anthesis Group, London): “The Call for Responsible Research in Business and Management”.

Part 2. Methodologies for Responsible Business Research

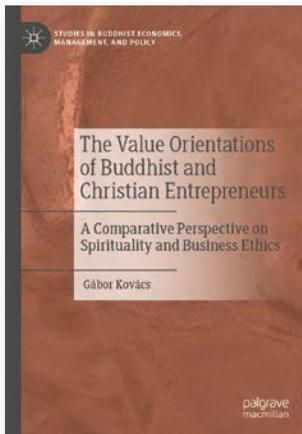
- *Tim Rogers* (University of South Australia) and *Benito Teehankee* (De La Salle University, Manila): “Critical Realism: A Philosophy of Science for Responsible Business and Management Research”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Identifying and Solving the Right Problem by Using Multidimensional Systems Thinking”,
- *Karen Golden-Biddle* and *Jean M. Bartunek* (Boston College): “Relational Objectivity as Responsibility in Management Research”,
- *Tilman Bauer* (Aalto University, Helsinki): “Reflections on Standards for Responsible—and High-Quality—Research: A Call for Peace”,
- *Jose F. Molina-Azorin*, *Maria D. Lopez-Gamero*, *Jorge Pereira-Moliner*, *Eva M. Pertusa-Ortega* and *Juan Jose Tari* (University of Alicante): “Responsible Research and Diversity in Methods: Contributions of Mixed Methods Research for Better Business and a Better World”,
- *Miikka J. Lehtonen* (Aalto University, Helsinki): “From Being Observed to Becoming an Active Participant: How Visual Research Methods Contribute to Producing Useful and Credible Knowledge”.

Part 3. Getting Closer to Real World Business

- *Adel Guitouni* (University of Victoria, British Columbia): “Sustainable Value Management: Pluralistic, Multi-Criteria, and Long-Term Decision-Making”,
- *Ernest C. H. Ng* (The Chinese University of Hong Kong): “Responsible Research for Responsible Investment: JUST Capital Case Study”,
- *James Wallis* (Anthesis Group, London): “Obstacles to Sustainable Change in Business Practice”.

THE WEBSITE OF THE BOOK

<https://www.palgrave.com/gp/book/9783030378097>



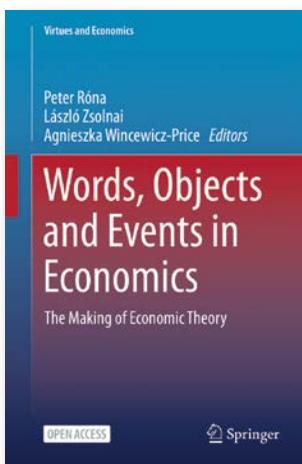
The Value Orientations of Buddhist and Christian Entrepreneurs: A Comparative Perspective on Spirituality and Business Ethics

The book *The Value Orientations of Buddhist and Christian Entrepreneurs: A Comparative Perspective on Spirituality and Business Ethics* by *Gabor Kovacs* (Palgrave Macmillan, 2020) analyses the value orientations of Buddhist and Christian entrepreneurs and how these values impact business. The book reviews and analyzes the concepts of Buddhist economics and the Social Teaching of the Roman Catholic Church. The value orientations of Buddhist and Christian entrepreneurs are described by core values that correspond to the ontological conception, the procedural dimension, and the “other directedness” of a spiritual value commitment in business.

The book includes the reflections of Buddhist and Christian entrepreneurs about business spirituality, profit, the time perspectives of business, and stakeholder management. The cases presented in the book testify that a spiritual value orientation can contribute to creating genuine ethical commitment. The findings and the examples can encourage business scholars and practitioners to stop considering ethics as an instrument of making profit and serve as inspiration for integrating spirituality into business in a profound way.

THE WEBSITE OF THE BOOK

<https://www.palgrave.com/gp/book/9783030467029>



Words, Objects and Events in Economics: The Making of Economic Theory

The open access book *Words, Objects and Events in Economics: The Making of Economic Theory* edited by *Peter Rona, Laszlo Zsolnai* and *Agnieszka Winiewicz-Price* (2020, Springer) examines the disappearance of moral content and ethical judgment from the models employed in modern economic theory, and contains proposals about how moral judgment could be reintroduced in economic theory.

The chapters collected in this volume result from the favorable reception of the first volume of the *Virtues in Economics* series and represent

further contributions to the themes set out in that volume: (i) examining the philosophical and methodological fallacies of this turn in modern economic theory that the removal of the moral motivation of economic agents from modern economic theory has entailed; and (ii) proposing a return to descriptive economics as the means with which the moral content of economic life could be restored in economic theory.

The book shows that in economics, the ultimate end falls under the rubric of the concept of wellbeing whose content is undecidable on any simple, abstract, and deterministic model. Its specification requires an understanding of the culturally distinct and socially constructed character of human wants and preferences as well as enlisting the values and moral perspectives of economic subjects themselves. Such approach surpasses the limits of scientific logic and blends into the logic of normative—ethical and moral—justification. It employs an axiologically richer account of human motivation which goes beyond the calculation of individual, future-oriented gains, and utility-maximisation, allowing space for people’s need and desire to do the right thing. It is important to realise that most words, objects, and events in economics are ultimately embedded in the latter.

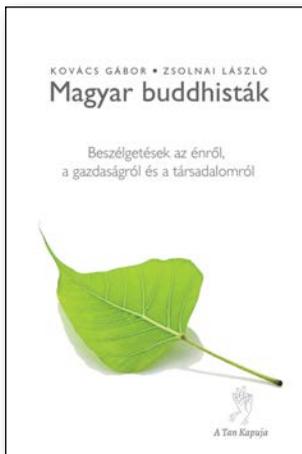
The contents of the book are as follows:

- *Peter Rona* (University of Oxford) and *Agnieszka Wincewicz-Price* (Polish Economic Institute, Warsaw): “Introduction”,
- *Peter Rona* (University of Oxford): “Made with Words”,
- *Lukasz Hardt* (University of Warsaw): “An Essay on Humble Economics”,
- *Brendan Hogan* (New York University): “What Is Economics for?”,
- *Maciej Kassner* (political scientist and philosopher): “Should Economics Make a Pragmatic Turn? John Dewey, Karl Polanyi, and Critique of Economic Naturalism”,
- *Zsofia Hajnal* (Corvinus University of Budapest): “Moral Economics—A Theoretical Basis for Building the Next Economic System”,
- *Caspar Willem Safarlou* (Utrecht University): “How (Not) to Connect Ethics and Economics: Epistemological and Metaethical Problems for the Perfectly Competitive Market”,
- *Altug Yalcintas* and *Eylul Seren Kosel* (Ankara University): “Research Ethics in Economics: What If Economists and Their Subjects Are Not Rational?”,
- *Agnieszka Wincewicz-Price* (Polish Economic Institute, Warsaw): “Economic Choice Revisited: Lessons from Pre-modern Thinkers”,
- *Anna Horodecka* (Warsaw School of Economics) and *Liudmyla Vozna* (Zhytomyr State Technological University, Ukraine): “Between Individual and Collective Rationality”,

- *Marcin Gorazda* (Jagiellonian University, Krakow): “Naturalisation of Normative Economics”,
- *Tomasz Kwarcinski* (Cracow University of Economics) and *Wojciech Zaluski* (Jagiellonian University, Krakow): “Beyond Mere Utility-Maximization. Towards an Axiologically Enriched Account of Well-being”,
- *Ivana Anton Mlinar* (National Scientific and Technical Research Council, Argentina) and *Ricardo F. Crespo* (Universidad Austral and Universidad Nacional de Cuyo, Argentina): “Identity Theories in Economics: A Phenomenological Approach”,
- *Kevin Jackson* (Fordham University, New York): “Temporal Structures of Justification in the Economic Analysis of Law: Legal Philosophy and Free Will”.

THE WEBSITE OF THE BOOK

<https://www.springer.com/gp/book/9783030526726>



Hungarian Buddhists: Conversations on the Self, the Economy and the Society

The book *Hungarian Buddhists: Conversations on the Self, the Economy and the Society* by *Gabor Kovacs* and *Laszlo Zsolnai* was published in Hungarian by the Dharma Gate Publisher in 2020. (*Magyar buddhisták, Beszélgetések az énről, a gazdaságról és a társadalomról*. Budapest, 2020, A Tan Kapuja.)

The book collects in-depth interviews with Hungarian Buddhist leaders and practitioners about their paths to the Buddha, their meditative practices, and their views on pressing social and economic issues.

Interviewees include *Pal Farkas* (Dharma Gate Buddhist College, Budapest), *Lajos Pressing* (Arya Maitreya Mandala Buddhist Community), *Laszlo Mireisz* (Dharma Gate Buddhist Church of Hungary), *Lama Csopel* (Hungarian Karma-Kagyupa Buddhist Community), *Antal Dobosy* (Dharma Gate Zen Community), *Tamas Agocs* (Tibetologist), *Tibor Derdak* (Dr. Ambedkar School), *Andrea Beata Toth* (Buddhist Vipassana Society), and *Gabor Karsai* (Dharma Gate Buddhist College, Budapest). The book intends to show the plurality and creativity of the Buddhist movement in Hungary.

Ecologically Conscious Organizations: New Business Practices Based on Ecological Commitment

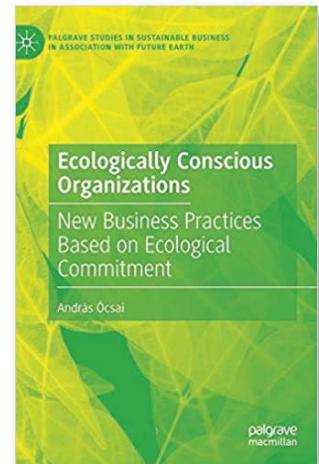
Andras Ocsai's book entitled *Ecologically Conscious Organizations: New Business Practices Based on Ecological Commitment* was published by Palgrave Macmillan in 2021.

This book investigates the value orientation of ecologically conscious businesses. It analyzes, in a systematic and comparative way, the value commitments and business models of exemplary ecologically conscious enterprises from around the world.

Ecological consciousness is gaining importance in modern business thinking. Surviving the present ecological crisis requires a radical inner transformation of humanity, and an ecological transformation of business and the economy.

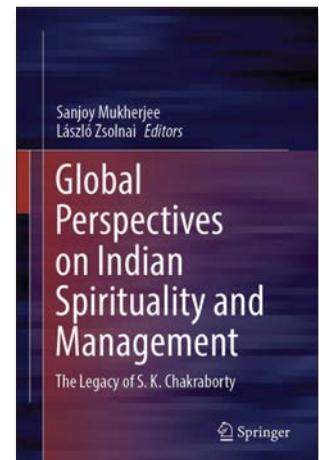
THE WEBSITE OF THE BOOK

<https://www.palgrave.com/gp/book/9783030609177>



Global Perspectives on Indian Spirituality and Management: The Legacy of S.K. Chakraborty

The book *Global Perspectives on Indian Spirituality and Management: The Legacy of S.K. Chakraborty*, edited by *Sanjoy Mukherjee* and *Laszlo Zsolnai*, was published by Springer in 2022. The book is a tribute to the revered Indian management scholar and philosopher *S.K. Chakraborty* of the Indian Institute of Management, Calcutta, the pioneer of Human Values and Indian Ethos in management. The volume brings together a collection of articles from eminent scholars and practitioners from India, Europe, the USA, and Australia, and investigates the applicability of spiritually inspired business models in Indian and Western contexts.



The book shows that *Chakraborty* was right in arguing that the mainstream materialistic value orientation of today's business can hardly be reconciled with any genuine spirituality. The book shows that the dominant understanding of economic rationality—namely, individualistic self-interest maximization—should be replaced with a much broader notion of rationality. Nobel-Prize-winning



S.K. Chakraborty
(1940–2018)

economist *Amartya Sen* suggested that rationality requires subjecting one’s choice of action, including objectives, values, and priorities, to reasoned scrutiny. In this way, spiritually inspired choices and actions may not be incompatible with the demands of rationality. Business actors can rationally pursue objectives based on their spiritual values and priorities.

The contents of the book are as follows:

1. Introduction

- *Sanjoy Mukherjee* (Indian Institute of Management, Shillong) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Ancient Indian Wisdom for Modern Business”,
- *Bidyut K. Sarkar* (Chakraborty Memorial Trust, Calcutta): “Life and Works of S.K. Chakraborty”,
- *Mrityunjay Athreya* (author and management advisor, Calcutta): “Vedas and Management”.

2. Business Ethics and Management

- *Luk Bouckaert* (Catholic University of Leuven): “From Professional Ethics to a Spiritual Search for Meaning: Some Reflections”,
- *Mike Thompson* (University of Victoria, British Columbia): “On Ego and Economics Subordinated by Spirit: Reflections on the ‘Spirinomics’ of S.K. Chakraborty”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Spiritual Turn in Business and Management”,

- *Sraddhalu Ranade* (Sri Aurobindo Ashram, Pondicherry): “From Reason-Based Decision Making to Intuition-Based Management”,
- *Sharda S. Nandram* (Free University Amsterdam & Nyenrode Business University), *S. Sukhada* (Indian Institute of Technology, Varanasi), *Ankur Joshi* (WISDOM, Banasthali Vidyapith), and *Puneet K. Bindlish* (Indian Institute of Technology, Varanasi): “Understanding Human Values through Integrative Dialogue: The Sastrartha Method”,
- *Sunil Savur* (University of South Australia, Adelaide): “Ethical Decision Making—Synthesizing S.K. Chakraborty’s Classification of Ethics with Levels of Moral Judgement and the Four-Component Model”,
- *Sanjeeb Kakoty* (Indian Institute of Management, Shillong): “Time to Globalize Sarvodaya?”,
- *Gerrit De Vylder* (Catholic University of Leuven): “From Indian and Utopian Ethos to Management for Spiritual Growth”.

3. Developing New Organizational Models and Processes

- *Manas Chatterji* (Binghamton University): “A Note on Ethics and Corporate Social Responsibility for Multinational Enterprises”,
- *Pravir Malik* (Deep Order Technologies, San Francisco): “Creating Sustainable Wealth through Human-Centered Complex Adaptive Systems”,
- *Andras Ocsai* (Corvinus University of Budapest): “Values of Management in Ecologically Conscious Businesses”,
- *Sumona Ghosh* (St. Xavier’s College, Calcutta): “Sustainability and Corporate Social Responsibility: Insights from Indian Ethos”.

4. Potentials and Pitfalls of Spiritual-Based Leadership

- *Peter Pruzan* (Copenhagen Business School): “Reflections on ‘Spirituality as the Context of Leadership’”,
- *Swami Narasimhananda* (Advaita Ashrama, Champawat): “Translating Swami Vivekananda into Management Practice”,
- *Debashis Chatterjee* (Indian Institute of Management, Kozhikode): “Dharma of Leadership: Wisdom of the Bhagavad Gita in an Uncertain World”,
- *Satya Chaitanya* (Indian Institute of Management, Lucknow): “Krishna: A Study in Trans-ethical Leadership”,

- *Sanjoy Mukherjee* (Indian Institute of Management, Shillong): “Leadership as an Adventure of Consciousness”,
- *Subhash Sharma* (Indus Business Academy, Bangalore): “Indian Models of Management and Leadership with Roots in Ancient Wisdom”,
- *Anindo Bhattacharjee* (ASMSOC, NMIMS, Mumbai), *Apurva Shinde* (Management Consultant, Mumbai), and *Sandeep Singh* (School of Management Sciences, Varanasi): “Wise Leadership— Lokasamgraha and Rajarshi Revisited”,
- *Venkat R. Krishnan* (Center for Oneness & Transforming Leadership, Chennai): “Upanishads and Transformational Leadership”.

5. Leaders and their World

- *Pradip Bhattacharya* (Mahabharata Scholar, Calcutta): “Management: The “Sanatana” Approach”,
- *Anil Sachdev* and *Vidya M. Iyer* (School of Inspired Leadership, Gurgaon): “Inspired Leadership and Indian Wisdom in Managing Crisis”,
- *S. Padmanabhan* (Tata Business Excellence Group, Mumbai): “Times May Change, What Is Right Does Not!”,
- *Yazdi Jehangir Bankwala* (Arpitha Associates, Malaysia & Singapore): “Nurturing Conscious Organizations and Individuals”.

6. Education, Spirituality, and Society

- *Makarand R. Paranjape* (Indian Institute of Advanced Study, Shimla): “India’s Svaraj Parampara: Nation and Modernity in India”,
- *Gautam Mukerjee* (Anandini Foundation, Jamshedpur): “Is the Bhagavad Gita Modern?”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen): “Love in the Classroom? The Relevance of Erich Fromm’s Concept of Love for Business Students”,
- *Jagdish Rattanani* (S.P. Jain Institute of Management & Research, Mumbai): “Teaching Ethics to Management Students in a Growth-Obsessed India”,
- *Piya Mukherjee* (Vivekanand Education Society’s Leadership Academy, Mumbai): “Ethics, Consumerism and Sustainability in the Backdrop of the Kathopanishad”,
- *Katalin Illes* (University of Westminster, London), *Nitha Palakshappa* (Massey University, New Zealand), and *Madhumita Chatterji* (ABBS School of Management, Bangalore): “Exploring the Centrality and Transformative Power of Spirituality”.

7. Epilogue

- *Arindam Chakrabarti* (Stony Brook University, New York): “Man, the Unmanageable—Meditations on Clarity, Morality and Meditation”.

THE WEBSITE OF THE BOOK

<https://link.springer.com/book/10.1007/978-981-19-1158-3>

Economy & Religion: Innovative Models of Economic Spirituality

A book entitled *Economy & Religion: Innovative Models of Economic Spirituality* was published in Hungarian by the Corvinus University of Budapest in 2022. The book was edited by *Laszlo Zsolnai*, *Gabor Kovacs*, and *Andras Ocsai*. The project was financed by the National Research, Development and Innovation Fund Mecenatura 2021 Program (MEC_K 140856 Grant).



The book offers a comprehensive picture of the economic conceptions of world religions and their related business and management models.

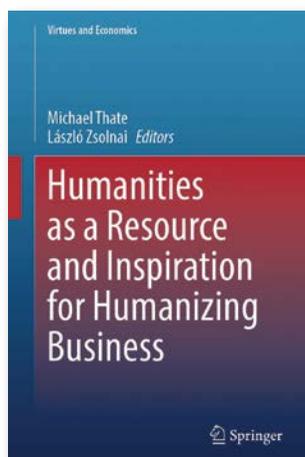
Inspiring working examples are presented to show the creative power of economic spirituality in diverse socio-cultural contexts. The ecological, economic, social, and ethical crises of our time demand solutions that go beyond materialist and individualist worldviews and require cultivating broader, more holistic approaches that integrate both the material and the non-material aspects of human existence. The required spiritual turn in business and management can be supported by the economic conceptions of world religions and their innovative working models.

The contents of the book are as follows:

- *Laszlo Zsolnai* (Corvinus University of Budapest): “Why Is Spirituality Important in the Economy?”,
- *Mark Bokros OSB* (Benedictine Congregation of Hungary): “The Model of Pannonhalma Abbey”,
- *Laura Baritz OP* (The Dominican Sisters of Hungary): “The ‘Three-dimensional’ Economy”,
- *Ulrich Kiss SJ* (Hungarian Province of the Society of Jesus): “Iter Hominibus Serviens”—The Mission of Catholic Leadership”,
- *Tibor Hejj* (Proactive Management Consulting Ltd., Budapest): “Human Dignity and the Management of Enterprises”,

- *Gabor Kovacs* (Corvinus University of Budapest): “The Value Orientation of Christian Entrepreneurs”,
- *Elemér Eszter* (Hungarian Association of Social Impact Investors): “Social Impact Investment”,
- *Bernadett Balassa* (Szechenyi University, Győr): “The Economic and Social Ethics of Protestantism”,
- *Gabor Balazs* (Budapest University of Jewish Studies): “Jewish Traditions and Business Ethics”,
- *Zsolt Rostoványi* (Corvinus University of Budapest): “The Economic Philosophy of Islam and Islamic Economics”,
- *Matyas Mero* (Hungarian Society for Krishna Consciousness): “The Vedic Economic System and its Realization in Hungary”,
- *István Kamaras* (Sociologist of Religion, Budapest): “The Krishna Valley as a Sacred Place for Dialogue”,
- *Laszlo Zsolnai* (Corvinus University of Budapest): “Buddhist Economics”,
- *Stefan Messmann* (ex-Central European University): “Confucianism in the Economy”,
- *András Ocsai* and *Laszlo Zsolnai* (Corvinus University of Budapest): “The Spiritual Foundations of the Ecological Worldview”.

THIS OPEN-ACCESS BOOK CAN BE DOWNLOADED FROM
<http://unipub.lib.uni-corvinus.hu/7537/#>



Humanities as a Resource and Inspiration for Humanizing Business

Michael Thate and *Laszlo Zsolnai* edited the book *Humanities as a Resource and Inspiration for Humanizing Business* published by Springer in 2023.

The book is based on a collaborative project of Princeton University Faith & Work Initiative and the Business Ethics Center of the Corvinus University of Budapest. It offers novel insights into the applicability of humanities and humanistic values in today’s business and management.

It presents new ideas for ethical and humanistic management and leadership, and facilitates the dialogue between humanities and business disciplines on renewing business and management theories, models, and practices.

The book highlights the relevance of the grand traditions of the humanities as an untapped resource for business-world problems. In a time where the humanities are viewed as in decline or in threat of collapse altogether, this book enacts and extends the best of the humanities toward prevailing challenges within the complex realities of our current cultural moment. The book presents how the humanities can contribute to humanizing business and management. It explores and discusses various ways to integrate the views and approaches of the humanities in business and management research, practice, and education responding to the unprecedented challenges of the Anthropocene. The relation between humanities and social sciences is also discussed, as models and theories of business and management are based on insights of social sciences.

Contents of the book are as follow:

1. Introduction

- *Michael Thate* (Princeton University): “The Humanities, Business, and the Question of Relevance”.

2. The Culture of Business

- *Predrag Cicovacki* (College of the Holy Cross, Worcester): “Two Scales and Two Orders of Values”,
- *Pietro Lanzini* (Ca’ Foscari University of Venice): “The Ethics of Sustainability: Lessons from the Classics”,
- *Stephan Rothlin SJ* (Macau Ricci Institute, University of St. Joseph, Macau): “Discovering elements of Confucian Ethics through a Narrative Approach to Asian Films”,
- *Anderson Blanton* (Strategic Design and Innovation, Cone Health): “Incite Artifacts: Human-Centered Design in Health Care”.

3. Leaders of Business

- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Laszlo Zsolnai* (Corvinus University of Budapest & Blackfriars Hall, University of Oxford): “Self-Realization in Business”,
- *Devin Singh* (Dartmouth College, Hanover): “Leadership Obligation: Labor, Reciprocity, and Care”,
- *Madhumita Chatterji* and *Kshitiz Sharma* (ABBS School of Management, Bangalore): “Spiritual Leadership”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Eleanor O’Higgins* (University College Dublin): “Progressive Business Leaders’ Inner World”.

4. Art for Business

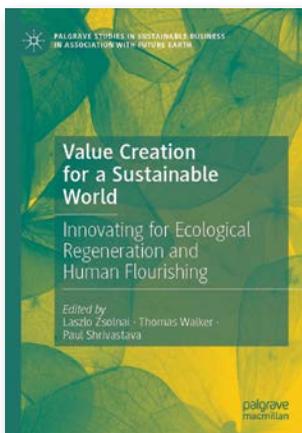
- *Kevin Jackson* (Fordham University, New York): “Music as Sapiential Capital: Harmonizing Faith-Based Business and Musical Transcendence”,
- *Janalyn Kidd* (ClearEdge Marketing, Philadelphia): “Imagination as Essential Work”,
- *Jonathan Cook* (Independent Expert, USA): “Ritual Commerce”,
- *Laszlo Zsolnai* (Corvinus University of Budapest & Blackfriars Hall, University of Oxford): “Poetic Dwelling Models for Business”,
- *Margot Esther Borden* (Integral Perspectives, Mumbai) and *Oona Shambhavi D’mello* (Conscious Development, Mumbai): “Transcending the Black Swan: From Self to System”,
- *Sanjoy Mukherjee* (Indian Institute of Management, Shillong): “Towards Human Excellence and Creativity in Management Education: A Personal Voyage”.

5. Conclusion

- *Laszlo Zsolnai* (Corvinus University of Budapest & Blackfriars Hall, University of Oxford): “Ways forward in Humanizing Business and Management”.

THE WEBSITE OF THE BOOK

<https://link.springer.com/book/10.1007/978-3-031-33525-9>



Value Creation for a Sustainable World: Innovating for Ecological Regeneration and Human Flourishing

This book edited by *Laszlo Zsolnai* (Corvinus University of Budapest), *Thomas Walker* (Concordia University, Montreal), and *Paul Shrivastava* (Pennsylvania State University) was published by Palgrave Macmillan in 2023.

The book addresses the need for ecological regeneration in a systematic way and connects it with human wellbeing. It presents dozens of innovative working models and uses an integrated concept of sustainable value creation.

The ecological, social, and technological challenges of the Anthropocene require developing and implementing new economic, business, and social models to create sustainable value for a wide range of stakeholders including nature, society, and future generations. This book defines ‘sustainable value creation’ as bringing forth products, services, organizational forms, processes, actions, and policies which satisfy real social needs and contribute to the ecological regeneration of nature.

The book collects and analyzes innovative economic, business, and social models of sustainable value creation globally. It critically examines the existing mainstream models of business and financial value creation. In reviewing both traditional and sustainability-oriented models, it focuses on both the challenges and opportunities inherent in a possible shift from models based on single-stakeholder wealth creation to models that propagate multidimensional value creation.

Part of the *Palgrave Studies in Sustainable Business—In Association with Future Earth* series, this book aims to engage academics, and business and civil society practitioners to discuss innovative value creation models for a sustainable world. Interdisciplinary and intercultural exchange will be facilitated to inspire and cross-fertilize different knowledge and action fields as well as to promote intergenerational dialogue about the prospects of the human-earth system.

The contents of the book are as follows:

Part 1. Introduction

- *Paul Shrivastava* (Pennsylvania State University) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Value Creation in the Anthropocene”.

Part 2. Sustainable Value Creation Models

- *Ove Jakobsen* (University of Nordland, Bodo) and *Fritjof Capra* (Center for Ecoliteracy, Berkeley): “The Systems View of Life and Ecological Economics for Developing Sustainable Business Models”,
- *David Donoghue* (IE Business School, Madrid) and *Eleanor O’Higgins* (University College Dublin): “The United Nations Sustainable Development Goals – A Pathway to Value Creation for a Sustainable World”,
- *Jacob Dahl Rendtorff* (Roskilde University): “Sustainable Solutions to the Global Climate Problem: The Case of the Renewable and Green Energy Company Orsted”,
- *Andras Ocsai* (Corvinus University of Budapest): “Sustainable Value Creation Through Business as a Social Movement: The Case of Green Monday”,

- *Anna Sorensson* (Mid Sweden University): “The Role of Sami Culture in Creating Sustainable Cultural Value for Tourists: A Case Study of Jokkmokk’s Winter Market”,
- *Knut J. Ims* (Norwegian School of Economics, Bergen) and *Laszlo Zsolnai* (Corvinus University of Budapest): “Fair Trade and illycaffè”,
- *Zoltan Rozsa* (Corvinus University of Budapest): “Vegan Fashion: The Case of Miomojo”,
- *Wanlin Zhang* (Southern University of Science and Technology, Shenzhen), *Stuart Walker* (Lancaster University), *Martyn Evans* (Manchester School of Art), and *Peter Humphreys* (Lancaster University): “‘The Located Making Framework’ for Sustainable Enterprise”,
- *Jozsef Veress* (Corvinus University of Budapest): “Digitalization and Social Innovation: The Case of ENVIENTA”,
- *Fioravante Rosa* and *Mara Del Baldo* (University of Urbino “Carlo Bo”): “Integral Human Development against Gender Inequality: Intersectional Value Creation in Veralab”,
- *Tamas Veress* (Corvinus University of Budapest): “Principles and Models of Community Economies”.

Part 3. Enabling Policies for Socio-Ecological Wellbeing

- *Wanna Prayukvong* (Mahidol University, Nahkongsawan), *Apichai Puntasen* (Rangsit University, Bangkok), and *James E. Hoopes* (Babson College, Boston): “The Sufficiency Economy Philosophy as an Approach to Social Innovation: Case Studies of Local Governments in Thailand”,
- *Laszlo Zsolnai*, *Andras Ocsai*, *Gabor Kovacs*, *Kalman Kelemen*, and *Zoltan Valcsicsak* (Corvinus University of Budapest): “Wellbeing Policies for Countries and Cities”.

THE WEBSITE OF THE BOOK

<https://link.springer.com/book/10.1007/978-3-031-38016-7>

Main Findings

From the 30 years of research work of the Business Ethics Center the following basic research statements can be derived:

- (1) Economic behavior is multifaceted and context-dependent. Two major factors determine the ethicality of economic behavior: the moral character of the actor and the relative cost of ethical behavior.
- (2) Actors who are intrinsically committed to the common good and define success in multi-dimensional terms are inclined to serve nature, society, and future generations.
- (3) Spirituality can play a major creative role in the deliberation of economic decisions and actions.
- (4) Sufficiency-oriented, community-based economic models are crucial for achieving a stable Earth-Human system.
- (5) Only non-materialistic value orientation can produce real material well-being for people.
- (6) Flourishing of human and non-human life on Earth cannot be achieved by self-interested behavior. It requires to employ genuine, altruistic actions both in short-term and long-term.

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The most important of them are:

- American Chamber of Commerce in Hungary
- Business Ethics Society, Budapest
- CEMS–Global Alliance in Management Education, Paris
- Center of Advanced Studies in Tourism, Rimini Campus of University of Bologna
- Centre of Buddhist Studies, The University of Hong Kong
- Civic Education Project, Budapest
- Columbia University Spirituality, Mind, Body Institute
- Corvinus Institute for Advanced Studies, Budapest
- Council of Europe, DG III–Social Cohesion
- Danone Hungary Kft.
- Dharma Gate Buddhist College, Budapest
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- European SPES Institute, Leuven
- Galileo Commission, London
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- Hungarian Pax Romana Association
- Hungary-Bhutan Friendship Society
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- International Association of Management, Spirituality & Religion
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- Levi Strauss Foundation
- Ludwig Museum, Budapest
- MagNet Community Bank, Budapest
- Mecenatura Program of National Research, Development and Innovation Fund (NKFI)
- Moholy-Nagy University of Art and Design, Budapest
- MOL Corporation
- New National Excellence Program of the Ministry for Innovation and Technology, Budapest
- Norwegian Ministry of Foreign Affairs
- Princeton University Faith & Work Initiative
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- Research Excellence Award of the Hungarian National Bank
- Social Impact Investing (THBE), Budapest
- Szeged Commission of the Hungarian Academy of Sciences
- The Economy of Francesco Program of Pope Francis, Assisi
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